

Press Release

Delft, February 15, 2012

Exact nominates Erik van der Meijden as new CEO

Exact Holding N.V. ("Exact") announces the intention to appoint Mr. Erik van der Meijden (52) as new CEO, to succeed Mr. Max Timmer, as of April 26, 2012.

Van der Meijden will start in his new position on March 19, 2012 and will be nominated by the Supervisory Board for appointment as CEO and member of Exact's Board of Managing Directors (*statutair bestuur*) at the Annual General Meeting of Shareholders on April 26, 2012.

Erik van der Meijden, formerly CEO of Getronics N.V. until May 2011, is a veteran in the Netherlands IT industry. He started his career as consultant with Andersen (currently Accenture) and joined Compaq (currently HP) in 1989. After having had several positions within sales, Van der Meijden became Managing Director of Compaq Netherlands in 1999. After the acquisition of Compaq by HP in 2002, Van der Meijden held several positions within HP. He left HP in 2007 as Vice President Technology Solutions Group and Managing Director General Western Europe. Van der Meijden joined KPN in 2007 to drive KPN's ambition to become the IT services market leader in the Benelux. After the acquisition of Getronics by KPN, Van der Meijden became CEO of Getronics, where he led the integration and restructuring of the company and brought it back to profitability.

Max Timmer, who has been CEO on an interim basis since July 2011 and CFO since April 2010, will step down as member of the Board of Managing Directors effective April 26, 2012. Van der Meijden and Timmer will ensure a proper handover of tasks and responsibilities.

Rolf Deves, Chairman of the Supervisory Board: *"We are very pleased to announce Erik van der Meijden as the new CEO of Exact. We are convinced that with Erik we have found the right person to lead Exact into the next phase of restoring organic growth. Erik is a seasoned IT executive, with extensive experience in bringing companies back to growth. I would like to thank Max for his commitment to Exact in the past two years, both as CFO and as CEO".*

Erik van der Meijden comments: *"I am proud and excited to lead Exact into a new phase of growth. Exact has talented people and an impressive customer base. Accelerating innovation of Exact's portfolio into cloud-based solutions and services will support existing and new customers even better in running their business".*



In a separate press release today, Exact published its financial results for 2011 and reported a low single digit revenue and EBITDA growth on a like-for-like basis. The press release can be found at www.exact.com/investors.

Exact. And it all comes together.

Exact is a leading global supplier of business software. Since the beginning in 1984 the focus has developed from supporting financial processes to developing a complete ERP offering for small and medium enterprises. Innovative solutions like Exact Globe, Exact Synergy and Exact Online support over 100,000 customers – local and international companies – with the daily management of their business.

Exact develops industry-specific on premise and SaaS solutions for manufacturing, wholesale & distribution, professional services, small business and accountancy. Exact is headquartered in Delft, the Netherlands and has been listed on the NYSE Euronext Amsterdam since June 1999. The company's revenues in 2011 amounted to € 215.6 million.

For further information about Exact visit www.exact.com.

For further information

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