

## **UNIT4 completes new refinancing structure**

**Sliedrecht, Netherlands, 3<sup>rd</sup> February 2012** UNIT4 N.V. (“UNIT4”) is pleased to announce that on 1<sup>st</sup> February 2012 it signed a EUR 150,000,000 Senior Facilities agreement together with a EUR 30,000,000 accordion option. This new facility replaces the original facility (EUR105,000,000 outstanding per 31 December 2011) which would have become due in the first quarter of 2013. These extra funds will increase UNIT4’s financial strength, support the company’s growth strategy and secure future dividend payments.

Edwin van Leeuwen, CFO UNIT4, said: “The existing ‘CODA’ acquisition facility was due to end at the beginning of 2013. We started the process of refinancing at an early stage in order to make sure we have certainty of funds in this challenging, volatile and uncertain market. Together with our core relationship banks – ABN AMRO (Coordinator), ING and Rabobank – we were able to arrange a syndicated facility which better suited the financial position of the company.

“Due to repayments on the original loan, UNIT4 had deleveraged substantially and as a consequence of this development we were able to arrange more flexible terms, conditions and covenants. With the low fixed interest rates in the current market we have been able to lock-in lower all-in annual interest costs. In addition the annual obligatory repayments have reduced significantly in order to bring down the total debt service. The new Senior Facilities Agreement, with a maximum leverage of 2 times EBITDA, gives us the certainty and financial strength to be fully prepared for the coming years.”

The total facilities consist of a term loan and two revolving credit facility tranches and will be used for the refinancing of existing indebtedness, acquisitions, general corporate purposes and working capital. The tenor of the facilities is 3 years with two 1-year extension options at the lender’s discretion. The facilities include an accordion option. The bank group is unchanged compared to the 2008 facilities.

**-ends-**

For further information, please contact:

UNIT4 N.V.

Chris Ouwinga CEO or Edwin van Leeuwen CFO

Phone : +31 (0)184 444444

Fax : +31 (0)184 444463

E-mail: [edwin.van.leeuwen@unit4.com](mailto:edwin.van.leeuwen@unit4.com)

#### **About UNIT4**

UNIT4 is a global business software and services company aimed at helping dynamic public sector, and commercial services organizations to embrace change simply, quickly and cost effectively in a market sector it calls 'Businesses Living IN Change' (BLINC)<sup>™</sup>. The Group incorporates a number of the world's leading change embracing software brands including Agresso Business World, our flagship ERP suite for mid-sized services intensive organizations and Coda, our best-of-class financial management software.

With operations in 18 European countries, as well as 7 countries across North America, Asia Pacific and Africa and sales activities in several other countries, its revenue was € 421.7 million in 2010.

UNIT4 is headquartered in Sliedrecht, the Netherlands and has over 6,000 customers and more than 4,000 employees. It is listed on Euronext Amsterdam and is included in the Amsterdam Midcap Index (AMX).

For more information on UNIT4 or any of its operating companies, please visit the website at [www.unit4.com](http://www.unit4.com), follow us on Twitter [@UNIT4\\_Group](https://twitter.com/UNIT4_Group) or join us on Facebook at [www.facebook.com/UNIT4BusinessSoftwareNV](https://www.facebook.com/UNIT4BusinessSoftwareNV).