

**ISSUER NOTICE DOLPHIN MASTER
ISSUER B.V.**

EUR 2,000,000,000 Class A2 Notes due 2099, Series 2010-II issue price 100 per cent. (ISIN: XS0504824219);(the "**Notes**")

In accordance with the Final Terms of the Notes, notice is hereby given that the Issuer will exercise its right to redeem the Notes in full on the Step-up Date falling on 29 March 2016, provided that the Issuer at such date has received the required funds. Last day of trading will be 22 March 2016.

Amsterdam, 25 February 2016

Intertrust Management B.V.
Managing Director
Prins Bernhardplein 200
1097 JB Amsterdam
The Netherlands