

June 15, 2012

## **Nord Gold N.V. (the 'Company') - Interests in Shares**

(Amsterdam, June 15, 2012): Nord Gold N.V. ("Nordgold" or "the Company", LSE: NORD), an independent pure-play gold producer focused on emerging markets, announces that Canway Holding B.V., a company wholly owned by Mr. Alexei Mordashov, has today entered into the agreements to sell and transfer 2,511,559 ordinary shares in Nordgold (representing approximately 0.7% of the issued share capital of the Company) to, Nordgold's Chief Executive Officer Mr. Nikolai Zelenski, and 1,076,383 ordinary shares (representing approximately 0.3% of the issued share capital of the Company) to Nordgold's Head of strategy Mr. Oleg Pelevin, which will be indirectly acquired by the named parties.

It has been agreed that the shares will be transferred at a price equal to the closing price of the listed GDRs of Nordgold on the London Stock Exchange on 13 June 2012, being US\$4.55 per GDR.

A further announcement by Nordgold and the relevant filings with the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten) by the parties to the sale agreements will be made immediately upon completion of the sales and transfers of shares within 30 days.

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## About Nordgold

Nordgold was established in 2007 as the gold producing division of OAO Severstal and has since developed into a leading, internationally diversified gold producer, with a strategic focus on emerging markets. On 19 January 2012 Nordgold was spun-off from Severstal and commenced trading as an independent public company via a listing of GDRs on the London Stock Exchange.

Nordgold has achieved rapid growth both organically and through acquisitions, increasing production from approximately 21 koz in 2007 to 754 koz in 2011, a CAGR of 145%. In 2011, the Company produced half of its output outside Russia, highlighting the Company's increasingly global footprint.

Nordgold now boasts a diverse portfolio of high quality producing assets. The company's portfolio consists of eight producing mines, two development projects, five advanced exploration projects and a broad portfolio of early exploration projects and licences. The Company's operations are located in the Russian Federation, Kazakhstan, Guinea and Burkina Faso.

The Company expects to maintain its strong growth profile, with a production target of over 1 moz from its operating mines and development projects by 2013. This target is underpinned by the company's gold reserves of 12.7 Moz and resource base of 29.5 Moz of gold and 103 Moz of silver.