

PRESS RELEASE

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KAS BANK appoints Frank Vogel as Managing Director - Sales KAS BANK German Branch

Frank Vogel will become Managing Director - Sales of KAS BANK German Branch with effect from 1 January 2011. He will be responsible for all sales activities in Germany, Austria and Switzerland. His appointment emphasises KAS BANK's ambitious growth strategy in the German market.

Sikko van Katwijk, Chief Commercial Officer, KAS BANK's Managing Board: "In the past two years we have experienced a considerable growth in the German market. We will continue to actively search for further growth possibilities, among others by further take-overs of German KAGs, the integration of new funds in KAS Investment Servicing GmbH and the expansion of the Depotbank. The appointment of Frank Vogel enables us to anticipate even more specifically to the dynamics and details of the German market."

Jörg Sittmann, Managing Director KAS BANK Germany: "We are very pleased with Frank Vogel's move to KAS BANK. His broad experience in the area of Investor Services Sales, Securities and Fund administration Services, and Direct Custody and Remote Clearing Services adds significant value for the further expansion of our activities in Germany, Austria and Switzerland. It strengthens the power of our German team as a whole, which enables us to even better anticipate the needs of institutional investors and financial institutions to an independent partner in the German-speaking market."

KAS BANK N.V. is active on the German market for institutional investors and financial institutions and is the only independent provider offering the complete range of securities and investor services. We provide independent fund administration services for German funds and insurers via our Kapitalanlagegesellschaft (KAG) KAS Investment Servicing GmbH. Furthermore, the KAS BANK German branch has been active as Depotbank since June 2010. With this, KAS BANK now provides its complete range of services in one of the largest European investment markets.

CV Frank Vogel

In the last decade, Frank Vogel (1971) has been working for Citigroup, first in London and as of 2003 in Frankfurt. In Frankfurt he was member of the EMEA Client and Sales Manager team. Prior to this, he held a position at the London Stock Exchange for three years. In 1994, Frank Vogel obtained his BA Business Administration in Münster (Germany) followed by his MBA at the CASS Business School in London (1998).

Photo Frank Vogel: enclosure.

Profile KAS BANK N.V.

KAS BANK is a European specialist in wholesale securities services. As an independent bank, we connect professional financial institutions both within Europe and across the globe.

We focus on providing added-value services to national and international organisations active in the pensions and securities industries. We view the market from the perspective of our clients – tailor-made services and complete transparency are paramount in helping them to meet their business objectives. We are established in Amsterdam, London, Frankfurt and Wiesbaden.
