

# Adyen publishes H2 2023 financial results

Adyen (AMS: ADYEN) delivered a period of profitable growth as the company finished its accelerated investment phase of growing its global team.

## H2 2023 figures

- Processed volume was €544.1 billion, up 29% year-on-year. Of these volumes, total point-of-sale volumes were €92.9 billion, up 37% year-on-year.
- Net revenue was €887.0 million, up 23% year-on-year.
- EBITDA was €423.0 million, up 14% year-on-year, with EBITDA margin landing at 48%. This figure was primarily impacted by team growth, which tempered as the accelerated investment initiative came to a close.
- Free cash flow conversion ratio was 93%, with CapEx at 2% of net revenue.

## Full-year 2023 figures

- Processed volume was €970.1 billion, up 26% year-on-year. Of these volumes, point-of-sale volumes were €159.9 billion, up 42% for the full year.
- Net revenue was €1,626.1 million, up 22% year-on-year.
- EBITDA of €743.0 million, up 2% year-on-year.
- EBITDA margin was 46% for the full year, compared to 55% in 2022.
- CapEx was 4% of net revenue for the full year, compared to 7% in 2022.

## Shareholder letter & interim financial results

This press release only partially covers information and results from H2 2023. You can find our full H2 2023 financial results and accompanying shareholder letter [here](#).

*The information in this press release and the shareholder letter & interim financial results is unaudited.*

## Earnings webcast

Today, at 3 PM CET, we will host our H2 2023 earnings videoconference. You can access the live session [here](#). A recording will be made available shortly after on the same webpage.

## **About Adyen**

Adyen (ADYEN:AMS) is the financial technology platform of choice for leading companies. By providing end-to-end payments capabilities, data-driven insights, and financial products in a single global solution, Adyen helps businesses achieve their ambitions faster. With offices around the world, Adyen works with the likes of Meta, Uber, H&M, eBay, and Microsoft.

## **Important Legal Information**

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