

**PRESS RELEASE**  
**QEV Technologies**

**QEV Technologies announces the resignation of Miriam van Dongen from the Board**

[BARCELONA], 27<sup>th</sup> of February of 2024, 16:00 hrs CET - SPEAR Investments I B.V. (the "**Company**") announces that Mrs Miriam van Dongen has resigned from her position as non-executive member of the Board with immediate effect. The Company will search for a successor to Mrs Van Dongen and expects that the appointment of a new non-executive member of the Board will follow in due course.

Derek Whitworth, non-executive director and Chairman of the Board said: "QEV would like to thank Miriam van Dongen for her contribution to the company."

**About QEV Technologies**

QEV Technologies designs, develops, manufactures, and sells electric light commercial vehicles and electric buses, as well as offering aftersales and maintenance services, and has further business lines related to electric motorsport. QEV Tech sells its electric vans, trucks and buses primarily to businesses and public transport companies seeking to establish or grow their electric fleets, and is focused on serving the urban mobility and last mile delivery markets. Under the ZEROID brand, QEV Technologies offers a zero-emission fleet that includes multiple electric van models, delivery trucks, and electric and hydrogen platforms for buses. QEV Technologies was founded in 2013, and both historically and on an ongoing basis also provides design, engineering and training services to the electric motorsport industry. Building on its history and expertise in electric mobility, the company expanded into the commercial electric vehicle market in 2018 and now has both inhouse and outsourced manufacturing capabilities, having together with its joint venture partner won the tender for a major former Nissan facility in the free trade area of Barcelona in March 2023.

The Company was initially formed in order to identify and become a valuable partner to a fast-growing European business, and to support such company in the accelerated achievement of its goals. As previously announced, the Company consummated a business combination with QEV Technologies on 2 October 2023.

**Inside Information**

This press release contains or may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation (Regulation 596/2014).

**Important Information**

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