

# Press Release

## CSM REPORTS PROGRESS SHARE BUY-BACK PROGRAM

**Diemen, the Netherlands, 21 September 2007 – CSM reports that in the past trading week it has repurchased 378,343 of its ordinary shares totaling € 9,040,051 at a weighted average price of € 23.8938 per share. Included is a block trade of 97,543 ordinary shares at a price of € 24.05 per share.**

These transactions were carried out under CSM's share buy-back program announced on 12 September 2007 in order to further optimize the company's capital structure. The aim of the program, which will end on 31 December 2007 at the latest, is to repurchase ordinary shares in CSM up to a maximum value of € 100 million.

From now on, CSM will report on the further progress of its share buy-back program weekly on Mondays. The next report will be published on Monday, 1 October 2007.

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**Background information:**

CSM is the largest supplier of bakery products worldwide and is global market leader in lactic acid and lactic acid derivatives. CSM produces and distributes an extensive range of bakery products and ingredients for artisan and industrial bakeries and for in-store as well as out-of-home markets. It also produces a variety of lactic acid applications for the food, chemical and pharmaceutical industries. CSM operates in business-to-business markets throughout Europe, North America, South America, and Asia, generates annual sales of € 2.4 billion and has a workforce of around 8,600 employees in 22 countries. CSM is listed on Euronext Amsterdam. For more information: [www.csm.nl](http://www.csm.nl).