

PRESS RELEASE

Amsterdam, 28 January 2008

Progress on share repurchase programme

ING announced today that, in line with the launch of its EUR 5.0 billion share buy back programme on 4 June 2007, the company has repurchased 12,753,488 (depository receipts for) shares during the week of 21 January until 28 January.

The (depository receipts for) shares were repurchased at an average price of EUR 21.62 for a total amount of EUR 275,711,052.31. For detailed information on the daily repurchased shares, see the ING website at www.ing.com/investorrelations.

The total number of (depository receipts for) shares repurchased under this programme to date is 118,999,661 ordinary shares for a total consideration of EUR 3,435,292,661.87. To date approximately 68.7% of the repurchase programme has been completed.

The repurchase programme is expected to run until June 2008.

Press enquiries

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Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.