

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 24 January 2008, the Company purchased into treasury 5,019 Euro shares at a range of prices from EUR 9.50 to EUR 9.60 (the "Transaction")

On 24 January 2008, the Company purchased into treasury 55,000 US\$ shares at a range of prices from USD 9.80 to USD 9.85 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 77,097,572 Euro Shares, 22,059,636 US\$ Shares and 32,343,278 Sterling Shares. The total number of shares held in treasury are 4,879,456 Euro Shares, 1,569,401 US\$ Shares and 513,563 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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24 January 2008

E&OE – in transmission

END OF ANNOUNCEMENT