

**Atrium European Real Estate Limited****("Atrium")****NOTIFICATION OF INTEREST IN SHARES AND DISCLOSURE ACCORDING TO SEC 93 PARA 2 OF THE AUSTRIAN STOCK EXCHANGE ACT WITH THE AIM OF A EUROPE-WIDE DISTRIBUTION**

Jersey, 21 October 2014. Atrium European Real Estate Limited (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces that it has been notified by Gazit Globe Ltd ("**Gazit Globe**") on behalf of its affiliates Gazit Gaia Ltd ("**Gazit Gaia**") and Gazit Midas Ltd ("**Gazit Midas**") pursuant to Sec 91 para 3 of the Austrian Stock Exchange Act (Börsegesetz) about the acquisition of 446,493 additional ordinary shares in Atrium by Gazit Gaia.

The aforementioned acquisition was completed on 16 October 2014. Immediately after completion of this transaction, Gazit Globe held (through its affiliates Gazit Gaia and Gazit Midas) 150,171,671 ordinary shares in Atrium comprising 40.008% of the issued and outstanding shares and voting rights in Atrium. Immediately after the completion of the transaction Gazit Gaia held 45,241,123 and Gazit Midas 104,930,548 of the issued and outstanding shares and voting rights in Atrium. According to Sec 93 para 2 of the Austrian Stock Exchange Act Atrium announces that the respective voting rights of Gazit Globe and its affiliates in Atrium therefore exceeded the 40% reporting threshold according to the Austrian Stock Exchange Act.

Following the aforementioned acquisition Gazit Gaia acquired 2,388,257 additional ordinary shares in Atrium on 17 October 2014 and 1,436,429 additional ordinary shares in Atrium on 20 October 2014. Consequently, Gazit Globe holds immediately after these acquisitions (through its affiliates Gazit Gaia and Gazit Midas) 153,996,357 ordinary shares in Atrium comprising 41.03% of the issued and outstanding shares and voting rights in Atrium. After the completion of these acquisitions, Gazit Gaia holds 49,065,809 and Gazit Midas holds 104,930,548 of the issued and outstanding shares and voting rights in Atrium.

For further information:

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*Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the*

*regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.*