
IR / Press Release

Amsterdam, 29 September 2010

Reaction to Ageas press release

ABN AMRO Bank N.V. (ABN AMRO) has taken notice of a press release issued by Ageas on 29 September 2010.

ABN AMRO denies that it intends to buy back the Mandatory Convertible Securities (MCS) issued in December 2007.

In accordance with the prospectus, ABN AMRO acknowledges that all outstanding MCS (EUR 2 billion) will be mandatorily converted into a number of Ageas shares, to be determined, on 7 December 2010. As stated on previous occasions, ABN AMRO confirms that the conversion of the MCS in accordance with the agreements signed at the time of issuance of the MCS does not lead to compensation to Ageas – if any – in cash nor a decrease of ABN AMRO's Tier 1 capital.

For further information, please contact

ABN AMRO Press Office
pressrelations@nl.abnamro.com
+31 20 6288900

ABN AMRO Investor Relations
Investorrelations@nl.abnamro.com
+31 20 3830517