

FUNCOM N.V.

STOCK EXCHANGE ANNOUNCEMENT

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Funcom N.V. – Share capital increase registered

Reference is made to the stock exchange announcements by Funcom N.V. ("**Funcom**" or the "**Company**", ticker "FUNCOM") on (i); 1 February 2018 regarding the completed private placement of 6,800,000 new shares, each with a par value of EUR 0.20, (the "**New Shares**") at a subscription price of NOK 13.00 per share (the "**Private Placement**"), and (ii); 8 February 2018 regarding the completed transaction with Cabinet Group LLC and Tranicos LLC where Funcom received a 50% ownership in Heroic Signatures DA in exchange for issuing 4,460,000 new shares in Funcom, each with a par value of EUR 0.20 (the "**Consideration Shares**"), at a subscription price of NOK 13.00 per share, to Cabinet Group LLC (the "**Cabinet Transaction**").

The share capital increases pertaining to the Private Placement and the Cabinet Transaction have now been registered in the Dutch Trade Register. Funcom's new share capital is EUR 13,838,104.40 divided into 69,190,522 shares, each with a nominal value of EUR 0.20 and each giving a vote at Funcom's general meeting. The New Shares and the Consideration Shares are validly and legally issued and fully paid-up.

The listing of the New Shares and the Consideration Shares is subject to a prospectus being approved by the Netherlands Authority for the Financial Markets, passported into Norway and published by the Company in accordance with applicable law. Following such approval and publishing, the New Shares and the Consideration Shares will be converted to the ordinary ISIN of the Company's shares (NL 0012756266) and be made tradable on the Oslo Stock Exchange. The prospectus, expected to be published in the middle of February 2018, will contain further details about, inter alia, the New Shares and the Consideration Shares.

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Any enquiries may be addressed to: investor@funcom.com

Badhoevedorp, 8 February 2018
Funcom N.V.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.