

PRESS RELEASE

PostNL announces Pim Berendsen as new CFO and member of the board of management

The Hague, 26 February 2018 - The Supervisory Board of PostNL is pleased to announce the contemplated appointment of Pim Berendsen as new CFO of PostNL, following the announcement of 29 November 2017 that Jan Bos will step down as CFO. The Supervisory Board of PostNL intends appointing Pim Berendsen as CFO on 18 April 2018 for a period of four years after discussion at the 2018 Annual General Meeting of Shareholders on 17 April 2018. The PostNL Central Works Council supports the contemplated appointment.

Pim Berendsen (44 years) is currently member of the Executive Committee of PostNL, responsible for International, M&A and growth. He joined PostNL in 2000 after a career as international tax advisor at Arthur Andersen and gained a broad experience in several business and finance roles across PostNL, both nationally and internationally. Between 2013 and 2015 he was director corporate development at Van Gansewinkel Group to return to PostNL in his current position. Over the years he successfully led multiple transformations and large transactions.

Jacques Wallage, chairman Supervisory Board PostNL: "We are delighted to announce Pim Berendsen as the future CFO of PostNL. We have come to know Pim as a dedicated, intelligent and performance-oriented member of the Executive Committee. He and Herna will form a great team together, very capable and well-equipped to deal with the opportunities and challenges PostNL is facing."

Herna Verhagen, CEO PostNL: "I am happy that we have been able to find such a qualified candidate out of our own talent pool. Pim Berendsen and I have already worked closely together for quite some years and we complement each other well. I am confident that we will successfully bring the transformation of our company further and I look forward to working with Pim in his new role."

It is envisaged that the current responsibilities of Pim Berendsen will be divided amongst the members of the Executive Committee. More details about Pim Berendsen's experience and his remuneration will be published together with the agenda for the 2018 AGM on or before 6 March 2018. Jan Bos will leave PostNL effective 1 June 2018.

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