

AP Alternative Assets, L.P. Informs Investors of Availability of Additional Information Regarding Athene

Guernsey, Channel Islands, February 12, 2018: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"; NYSE: ATH), AAA, the largest shareholder of Athene, informs its investors that Athene announced today it will release its financial results for the fourth quarter and full year ended December 31, 2017 after the market close on February 21, 2018, and it will host a conference call and live webcast to discuss these results on February 22, 2018 at 9:00 am ET. In addition, Athene plans to post a presentation to its website prior to the market open on February 22, 2018 that will be discussed during the conference call. For additional details regarding the earnings release and conference call, please visit the investor relations section of Athene's website at ir.athene.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 27 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

Contact

Gary Stein (New York)

+1 (212) 822 0467

This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction.

This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.