

YATRA CAPITAL

31 December 2020

Update on Liquidation

The directors wish to guide shareholders that the liquidation of Yatra Capital Limited has been further delayed, as a result of continuing delays in the liquidation of the Company's wholly owned subsidiaries in Mauritius. This step is required in order to confirm that the Company and Group's tax liabilities are fully eliminated prior to a final distribution of capital to investors. The timing of this step is in the hands of an independent liquidator and governmental agencies, is not under the control of the Company, and cannot therefore be assessed with any certainty. A further announcement will be made by the end of Q1 2021. The board takes this opportunity to reconfirm guidance of an estimated remaining distribution range of EUR 4.2-4.5 per share. This assessment remains subject to material uncertainty as to, in particular, the remaining length of time that it will take to wind the Company and subsidiaries up

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