Prosus N.V.

(Incorporated in the Netherlands)

(Trade Reg No 34099856)

AEX and JSE Share Code: PRX

ISIN: NL0013654783

(“Prosus” or the “Company”)

**Prosus Prices New 30-Year Tranche USD Bond and Taps of its 2028 and 2032**

**EUR Bonds**

On 1 December 2020, Prosus priced additional USD and EUR notes in an aggregate principal amount totaling US$2.2 billion equivalent under its Global Medium-Term Note Programme. These issuances consist of US$1.5 billion 3.832% notes due 2051, a tap of EUR350 million of its existing 1.539% notes due 2028, and a tap of EUR250 million of its existing 2.031% notes due 2032 (the “Bonds”).

The 2028 notes were offered at an issue price yield of 1.211% and will be treated as a single class with Prosus’s existing EUR500 million 1.539% senior notes due 2028. The 2032 notes were offered at an issue price yield of 1.742% and will be treated as a single class with Prosus’s existing EUR500 million 2.031% senior notes due 2032.

The current favourable market backdrop enabled Prosus to further enhance its average debt maturity profile while reducing its average cost of funding.

The purpose of the offerings is to raise proceeds for general corporate purposes, including potential future M&A activity, and to further augment the company’s liquidity position.

The offerings attracted strong investor demand, with US dollar notes more than two times subscribed and the taps of the euro notes more than three times subscribed on the 2028 and 2032 notes.

It is expected that this financing will be ratings neutral for Prosus. Prosus remains committed to an Investment Grade credit rating, as management believes this to be important in providing the group with debt capital market access at attractive rates.

The offerings are expected to close on 8 December 2020, subject to customary closing conditions.

An application has been made to Euronext Dublin to admit the Bonds to listing on the Official List of Euronext Dublin and trading on the regulated market thereof.

**2 December 2020**

**Amsterdam, the Netherlands**

JSE sponsor (South Africa): Investec Bank Limited

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***About Prosus***

*Prosus is a global consumer internet group and one of the largest technology investors in the world. Operating and investing globally in markets with long-term growth potential, Prosus builds leading consumer internet companies that empower people and enrich communities. The group is focused on building meaningful businesses in the online classifieds, payments and fintech, and food delivery sectors in markets including India, Russia and Brazil. Through its ventures team investments, in areas including Edtech and health, Prosus actively seeks new opportunities to partner with exceptional entrepreneurs who are using technology to address big societal needs. Every day, millions of people use the products and services of companies that Prosus has invested in, acquired or built, including Avito, Brainly, BYJU’S, Codecademy, eMAG, Eruditus, Honor, iFood, LazyPay, letgo, Meesho, Movile, OLX, PayU, Red Dot Payments, Remitly, SimilarWeb, SoloLearn, Swiggy, and Udemy. For more information, please visit www.prosus.com.*