

Company Accsys Technologies PLC
TIDM AXS
Headline Successful Results of General Meeting and Total Voting Rights
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ACCSYS TECHNOLOGIES PLC
(“Accsys” or the “Company”)

Successful Results of General Meeting and Total Voting Rights

Accsys, the fast-growing and eco-friendly company that combines chemistry and technology to create high performance, sustainable wood building products, announces the following results from the General Meeting held earlier today:

Both of the resolutions set out in the Notice of General Meeting contained in the circular published by the Company on 6 May 2021 (the “**Circular**”) were duly passed.

The final voting position is shown below (inclusive of proxy votes cast prior to and at the General Meeting). Any proxy votes which are at the discretion of the Chairman have been included in the 'For' total.

No.	Resolutions <i>(Please refer to the Notice of General Meeting for full text)</i>	For	Against	Withheld	% vote cast 'for' (discounting votes withheld)
ORDINARY RESOLUTION					
1.	To authorise the directors to allot shares in connection with the Placing and the Open Offer up to a nominal amount of €1,121,212.15	86,928,666	22,661	45,782	99.9%
SPECIAL RESOLUTION					
2.	To empower the directors to allot shares in connection with the Placing and the Open Offer up to a nominal amount of €1,121,212.15 for cash other than <i>pro rata</i> to existing shareholders.	85,259,124	1,692,203	45,782	98.0%

Attention! This investment falls outside AFM supervision. No prospectus required for this activity.



Applications have been for 20,005,325 Placing Shares and 2,418,918 Open Offer Shares to be admitted to listing and trading on Euronext Amsterdam and to trading on London Stock Exchange AIM. It is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence on Euronext Amsterdam and London Stock Exchange AIM at 8.00 a.m. (BST) on 26 May 2021. The Placing and the Open Offer each remain conditional upon the Placing and Open Offer Agreement becoming unconditional in all respects and not having been terminated in accordance with its terms prior to Admission.

Total Voting Rights

The total number of issued Ordinary Shares following Admission will be 191,748,507. The Company does not hold any shares in treasury. Therefore, the total voting rights in the Company following Admission will be 191,748,507. This figure may be used by Shareholders as the denominator for the calculations by which they may determine if they are required to notify their interest in, or a change to their interest in, the Company's securities under the FCA's Disclosure Guidance and Transparency Rules.

All capitalised terms in this announcement have the meaning given to them in the Circular, unless otherwise defined herein.

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The New Ordinary Shares have not been and will not be registered under the US Securities Act or under the securities law or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, pledged, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, in or into the United States absent registration under the US Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The New Ordinary Shares are being offered and sold outside of the United States in offshore transactions in accordance with Regulation S under the US Securities Act. The New Ordinary Shares have not been approved, disapproved or recommended by the U.S. Securities and Exchange Commission, any state securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the New Ordinary Shares. Subject to certain exceptions, the securities referred to herein may not be offered or sold in the United States, Australia, Canada, Japan, Switzerland or the Republic of South Africa or to, or for the account or benefit of, any national, resident or citizen of the United States, Australia, Canada, Japan, Switzerland or the Republic of South Africa.

No public offering of securities has been or is being made in the United States the United Kingdom or elsewhere.

All offers of the New Ordinary Shares will be made pursuant to an exemption under the EU Prospectus Regulation and the UK Prospectus Regulation (as applicable) from the requirement to produce a prospectus. This Announcement is being distributed to persons in the United Kingdom only in circumstances in which section 21(1) of FSMA does not apply.

No prospectus has been or will be made available in connection with either the Placing or the Open Offer and no such prospectus is required (in accordance with the EU Prospectus Regulation or the UK Prospectus Regulation) to be published. This Announcement and the terms and conditions set out herein are for information purposes only. The Placing is directed only at persons who are: (a) if in a member state of the European Economic Area, persons who are qualified investors within the meaning of article 2(e) of the EU Prospectus Regulation; (b) if in the United Kingdom, persons who (i) are "investment professionals" specified in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") and/or (ii) fall within article 49(2)(a) to (d) of the Order (and only where the conditions contained in those articles have been, or will at the relevant time be, satisfied); and, in each case, also (iii) are qualified investors within the meaning of article 2 of the UK Prospectus Regulation; or (c) persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "**Relevant Persons**").

The Open Offer has been and will be made in the Netherlands in reliance on the prospectus exemption as set out in section 53 of Exemption Regulation pursuant to the Dutch Financial Supervision Act (*Vrijstellingsregeling Wft*) ("**Dutch Exemption Regulation Wft**"). For the sole purpose of making the Open Offer in the Netherlands, an information document (*informatiedocument*) (the "**Dutch Information Document**") has been prepared in the Dutch language in accordance with the Dutch Exemption Regulation Wft and has been published, together with an informal English translation (for information purposes only), on the Company's website. The Dutch Information Document is not a prospectus within the meaning of the EU Prospectus Regulation and has not been approved or reviewed by the AFM.

The contents of this Announcement are not to be construed as legal, business, financial or tax advice. Each investor or prospective investor should consult his, her or its own legal adviser, business adviser, financial adviser or tax adviser for legal, financial, business or tax advice. The contents of this Announcement have not been reviewed by any regulatory authority in the United Kingdom or elsewhere. Each Investor or prospective investor is advised to exercise caution in relation to the Issue.

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In connection with the Issue, the Joint Bookrunners and any of their affiliates, acting as investors for their own accounts, may subscribe for or purchase New Ordinary Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such New Ordinary Shares and other securities of the Company or related investments in connection with the Issue or otherwise. Accordingly, references to the New Ordinary Shares being offered, subscribed, acquired, placed or otherwise dealt in should be read as including any offer to, or subscription, acquisition, placing or dealing by the Joint Bookrunners and any of their affiliates acting as investors for their own accounts. In addition, the Joint Bookrunners or their affiliates may enter into financing arrangements and swaps in connection with which they or their affiliates may from time to time acquire, hold or dispose of New Ordinary Shares. The Joint Bookrunners have no intention to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.