

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Results of Open Offer  
**Released** 24 May 2021  
**Number**



**AIM: AXS**  
**Euronext Amsterdam: AXS**

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**ACCSYS TECHNOLOGIES PLC**  
**("Accsys" or the "Company")**

**Results of Open Offer**

Accsys, the fast-growing and eco-friendly company that combines chemistry and technology to create high performance, sustainable wood building products, today announces the results of the Open Offer announced earlier this month.

On 5 May 2021, the Company announced details of a proposed Placing and separate Open Offer to raise gross proceeds of approximately €37 million (before expenses) through the issue of 20,005,325 Placing Shares and 2,418,918 Open Offer Shares, at the Offer Price of €1.65 (£1.40) per New Ordinary Share.

The Open Offer closed for acceptances at 11:00 a.m. on 21 May 2021. Accsys is pleased to announce that it has received valid acceptances under the Open Offer and the Excess Application Facility significantly in excess of the 2,418,918 New Ordinary Shares available. As applications under the Excess Application Facility cannot be satisfied in full, the New Ordinary Shares available under the Excess Application Facility shall be allocated in such manner as the Directors may determine in their absolute discretion, in accordance with the terms set out in the circular published by the Company in connection with the Placing and the Open Offer on 6 May 2021 (the "**Circular**").

Accordingly, subject to the satisfaction of all outstanding conditions, the gross proceeds of the Open Offer will be approximately €4 million, and the aggregate gross proceeds of the Placing and the Open Offer will be approximately €37 million.

No prospectus within the meaning of the EU Prospectus Regulation is required, or has been or will be made available, in relation to the Open Offer and the Open Offer falls outside the supervision of the Dutch Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*) (the "**AFM**").

The Issue remains conditional on, among other things, the approval by the Company's shareholders of the Resolutions to be proposed at the General Meeting (as set out in the Notice of General Meeting set out at the end of the Circular), which will take place at 10:00 a.m. on the 25 May 2021, and the Placing and Open Offer Agreement not having been terminated in accordance with its terms prior to Admission. The Company will announce the results of the General Meeting as soon as practicable after the General Meeting. It is expected that Admission will become effective and that dealings in the New Ordinary

**Attention! This investment falls outside AFM supervision. No prospectus required for this activity.**



Shares will commence on Euronext Amsterdam and London Stock Exchange AIM at 8.00 a.m. (BST) on 26 May 2021.

All capitalised terms in this announcement have the meaning given to them in the Circular, unless otherwise defined herein.

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The New Ordinary Shares have not been and will not be registered under the US Securities Act or under the securities law or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, pledged, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, in or into the United States absent registration under the US Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The New Ordinary Shares are being offered and sold outside of the United States in offshore transactions in accordance with Regulation S under the

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No public offering of securities has been or is being made in the United States the United Kingdom or elsewhere.

All offers of the New Ordinary Shares have been and will be made pursuant to an exemption under the EU Prospectus Regulation and the UK Prospectus Regulation (as applicable) from the requirement to produce a prospectus. This Announcement is being distributed to persons in the United Kingdom only in circumstances in which section 21(1) of FSMA does not apply.

No prospectus has been or will be made available in connection with either the Placing or the Open Offer and no such prospectus is required (in accordance with the EU Prospectus Regulation or the UK Prospectus Regulation) to be published. This Announcement and the terms and conditions set out herein are for information purposes only. The Placing is directed only at persons who are: (a) if in a member state of the European Economic Area, persons who are qualified investors within the meaning of article 2(e) of the EU Prospectus Regulation; (b) if in the United Kingdom, persons who (i) are “investment professionals” specified in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”) and/or (ii) fall within article 49(2)(a) to (d) of the Order (and only where the conditions contained in those articles have been, or will at the relevant time be, satisfied); and, in each case, also (iii) are qualified investors within the meaning of article 2 of the UK Prospectus Regulation; or (c) persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as “**Relevant Persons**”).

The Open Offer has been and will be made in the Netherlands in reliance on the prospectus exemption as set out in section 53 of Exemption Regulation pursuant to the Dutch Financial Supervision Act (*Vrijstellingsregeling Wft*) (“**Dutch Exemption Regulation Wft**”). For the sole purpose of making the Open Offer in the Netherlands, an information document (*informatiedocument*) (the “**Dutch Information Document**”) has been prepared in the Dutch language in accordance with the Dutch Exemption Regulation Wft and has been published, together with an informal English translation (for information purposes only), on the Company’s website. The Dutch Information Document is not a prospectus within the meaning of the EU Prospectus Regulation and has not been approved or reviewed by the AFM.

The contents of this Announcement are not to be construed as legal, business, financial or tax advice. Each investor or prospective investor should consult his, her or its own legal adviser, business adviser, financial adviser or tax adviser for legal, financial, business or tax advice. The contents of this Announcement have not been reviewed by any regulatory authority in the United Kingdom or elsewhere. Each Investor or prospective investor is advised to exercise caution in relation to the Issue.

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In connection with the Issue, the Joint Bookrunners and any of their affiliates, acting as investors for their own accounts, may subscribe for or purchase New Ordinary Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such New Ordinary Shares and other securities of the Company or related investments in connection with the Issue or otherwise. Accordingly, references to the New Ordinary Shares being offered, subscribed, acquired, placed or otherwise dealt in should be read as including any offer to, or subscription, acquisition, placing or dealing by the Joint Bookrunners and any of their affiliates acting as investors for their own accounts. In addition, the Joint Bookrunners or their affiliates may enter into financing arrangements and swaps in connection with which they or their affiliates may from time to time acquire, hold or dispose of New Ordinary Shares. The Joint Bookrunners have no intention to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.