press release 19 June 2017

Sif awarded the production of all monopiles and transition pieces for EnBW's Albatros wind farm

Roermond 19 June 2017 Sif Holding N.V., a leading provider of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas markets, announces today that it was awarded the production of all monopiles and, in joint venture with Smulders, all the transition pieces for the EnBW Albatros offshore wind park. GeoSea, a DEME Group's subsidiary specialized in complex offshore marine engineering projects, awarded the contract. GeoSea as subcontractor of Siemens is responsible for the engineering, procurement, construction and installation of the foundations for the EnBW Albatros offshore wind farm.

The Albatros offshore wind farm is located in the immediate vicinity of the EnBW windfarms Hohe See and He Dreiht, approximately 90 km north of the island of Borkum in the German North Sea. The project will cover an area of around 11 square kilometers with water depths of up to 40 meters and will feature 16 turbines of type Siemens SWT-7.0-154 with a total installed capacity of 112 megawatts. The project will be constructed together with the EnBW Hohe See offshore windfarm.

The project was reported in Sif's orderbook as Exclusive Negotiation and is now reported as Signed Contract. Sif's orderbook for 2018 now covers 129 Kton in signed contracts.

Sif will produce the monopiles. Sif, in joint venture with Smulders, will produce the transition pieces whereby Sif will produce the primary steel and Smulders will be responsible for the secondary steel and outfitting of the transition pieces.

About Sif holding n.v.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 65 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.



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