

Investors Site Visit Genk, Belgium

Aperam announces Phase 3 of its Leadership Journey® with USD 150 million additional annualized gains targeted by 2020 and entering into a 5 years unsecured revolving credit facility of EUR 300 million, replacing its 3 years secured borrowing base facility of USD 400 million

Luxembourg, 7 June 2017 (13:00 CET) - Aperam is today hosting a site visit for investors in Genk, Belgium and announces Phase 3 of the Leadership Journey® - the Transformation Program - to achieve the next structural profitability improvement. This new phase of the Leadership Journey® aims USD 150 million of additional annualized EBITDA gains over the period 2018 to 2020. Under this phase, the Company wants to further transform the business and address next generation needs of Aperam's customers through new technologies, automation, digitalization and a fully connected organisation.

As part of Aperam's ongoing measures on balance sheet strengthening and financing, the Company also announces that it has entered an unsecured revolving credit facility (5 year) of EUR 300 million, replacing its existing secured borrowing base facility (3 year) of USD 400 million.

Timoteo Di Mauro, CEO of Aperam, commented: *"I am very proud how Aperam has developed as a solid and sustainable company thanks to a consistent execution of our self help strategy and financial discipline. Today, the announcement of our Transformation Program is a new phase of our strategic initiatives to improve structurally Aperam's profitability and prospects."*

Further information and presentations of the event are available on Aperam's website www.aperam.com, section Investors & shareholders, Investor presentations.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat Stainless and Electrical steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France.

In 2016, Aperam had sales of USD 4.3 billion and shipments of 1.92 million tonnes. For further information, please refer to our website at www.aperam.com

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