

**NB Private Equity Partners Limited : Holding(s) in Company**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	NB Private Equity Partners Limited	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		X
Other (please specify):		
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	ASSET VALUE INVESTORS LTD	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	1. Chase Nominees - 11429 2. Brown Brothers Harriman a/c - 6392013	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	05 June 2017	
<b>6. Date on which issuer notified:</b>	12 June 2017	
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	Below 5%	

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
A Shares GG00B1ZBD492	4,888,275	4,888,275	4,803,275		4,803,275		4.86%
B Shares	0	0	0		0		0
ZDP 2022 shares GG00BD0FRW63	0	0	0		0		0
<b>Total</b>	<b>4,888,275</b>	<b>4,888,275</b>			<b>4,803,275</b>		<b>4.86%</b>

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>

					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
4,803,275	4.86%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

Asset Value Investors acts as discretionary fund manager for all shares mentioned in item 8.

**14. Contact name:**

Asset Value Investors Limited  
Jake Crowhurst

**15. Contact telephone number:**

0207 659 4800

**Note: Annex should only be submitted to the FSA not the issuer**

**Annex: Notification of major interests in shares<sup>xiii</sup>**

<b>A: Identity of the persons or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form of legal entities)	Asset Value Investors Limited
<b>Contact address</b> (registered office for legal entities)	25 Bury Street, London, SW1Y 6AL
<b>Phone number &amp; email</b>	0207 659 4800 <a href="mailto:Jake.crowhurst@assetvalueinvestors.com">Jake.crowhurst@assetvalueinvestors.com</a>
<b>Other useful information</b> (at least legal representative for legal persons)	Asset Value Investors acts as discretionary manager for all shares mentioned in item 8. This disclosure refers to the aggregation of those shares.

<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	
<b>Contact address</b>	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

<b>C: Additional information</b>