This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

14 June 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**Completed the sale of shares in Brack Capital Properties N.V.**

Further to the announcement on 23 May 2017, the Company is pleased to announce that it has completed the sale of all the shares held in the issued and outstanding share capital of Brack Capital Properties N.V., whose shares are traded on the Tel Aviv Stock Exchange, to a company under the ultimate control of Mr. Teddy Sagi through an off-market transaction.

Closing of the transaction took place on 14 June 2017.

**ENQUIRIES**:

**BCRE-Brack Capital Real Estate Investment N.V.**

Ariel Podrojski, Chief Executive Officer

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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, London, Moscow, Kazan, New Delhi, Amsterdam and Limassol.