



ArcelorMittal

news release

ArcelorMittal's stake in Erdemir now 24.989%

Luxembourg, 16 June 2008 – ArcelorMittal announces that following purchases of 11.31% on June 13 it now owns 24.989% of the Turkish steel company Erdemir.

The shares were acquired in transactions with Société Générale, Nextgen Capital Limited and Credit Suisse International.

The acquisition price was YTL 8.4 (US\$ 6.69) per share. The value of the acquired stake is US\$ 869.25 Million.

Sudhir Maheshwari, Senior Executive Vice President of ArcelorMittal and a member of the company's Group Management Board, said: "We are pleased to be making this strategic investment in Erdemir, which we see as a very attractive company in a rapidly growing economy with excellent prospects for further growth."

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About ArcelorMittal

ArcelorMittal is the world's largest and most global steel company, with 310,000 employees in more than 60 countries.

ArcelorMittal is the leader in all major global markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. An industrial presence in 28 European, Asian, African and American countries exposes the company to all the key steel markets, from emerging to mature, positions it will be looking to develop in the high-growth Chinese and Indian markets.

ArcelorMittal key financials for 2007 show revenues of USD 105.2 billion, with a crude steel production of 116 million tonnes, representing around 10 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

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