

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 30 May 2008, the Company purchased into treasury 460,000 EUR shares at a range of prices from EUR 10.22 to EUR 10.23 (the "Transaction")

On 30 May 2008, the Company purchased into treasury 85,000 US\$ shares at a price of US\$ 10.40 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 460,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 68,178,900 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 80,000 of its US\$ issued shares, thereby reducing the number of outstanding issued US\$ shares of the Company to 22,926,326 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 61,391,060 EUR Shares, 20,731,925 US\$ Shares and 30,955,447 GBP Shares. The total number of shares held in treasury are 6,787,840 EUR Shares, 2,194,401 US\$ Shares and 3,121,976 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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2 June 2008

E&OE – in transmission

END OF TRANSMISSION