



SNS REAAL

Press release

PERSBERICHT

SNS Bank sells retained securitisation notes

The Netherlands, Utrecht, 5 February 2010

On 4 February 2010, SNS Bank N.V. has sold € 1,398 million of Senior Class A2 Mortgage-Backed Floating Rate Notes issued by Holland Mortgage Backed Series (Hermes) XIV B.V. due 2039. The issue closed originally in September 2007 and was fully retained by SNS Bank. The notes, issued at a price of 100 per cent, will carry a coupon of EURIBOR 3M + 115 bps.

The notes are listed at Euronext Amsterdam and the prospectus is available on, www.securitisation.nl. The transaction is part of the general funding activities of SNS Bank. Lead managers are BNP Paribas and Rabobank International.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: mortgages and property finance, savings and investments and insurance. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of nearly Euro 129 billion (30 June 2009), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of nearly 7700 (FTE) and is headquartered in Utrecht, the Netherlands.

Disclaimer

This press release contains only factual information and should not be regarded as an opinion or recommendation concerning the purchase or sale of shares or other securities issued by SNS REAAL N.V. This press release does not contain any value judgement or predictions with respect to the financial performance of SNS REAAL N.V.

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