Adyen publishes H2 2022 financial results

Adyen (AMS: ADYEN) posts strong results and sustained profitable growth driven by its global customer portfolio and motivated team executing on the company's long-term ambitions.

Summary H2 2022

- Processed volume was €421.7 billion, up 41% year-on-year. Of these volumes,
 point-of-sale volumes were €67.6 billion, up 62% year-on-year
- Net revenue was €721.7 million, up 30% year-on-year
- EBITDA of €372.0 million, up 4% year-on-year, with EBITDA margin at 52%
- Free cash flow conversion ratio was 80%, with CapEx at 8% of net revenue

Full Year 2022 Figures

- Processed volume was €767.5 billion, up 49% year-on-year. Of these volumes,
 point-of-sale volumes were €112.5 billion, up 74% year-on-year
- Net revenue was €1.3 billion, up 33% year-on-year
- EBITDA of €728.3 million, up 16% year-on-year
- EBITDA margin was 55% for the full year
- CapEx was 7% of net revenue for the full year

Shareholder letter & interim financial results

You can find our full H2 2022 financial results and accompanying shareholder letter here.

Earnings webcast

At 3 PM CET on February 8, 2023, we will host our H2 2022 earnings call. You can access the live session here. A recording will be made available shortly after the conference and uploaded to the same webpage.

This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Adyen

Adyen (AMS: ADYEN) is the financial technology platform of choice for leading companies. By providing end-to-end payments capabilities, data-driven insights, and financial products in a single global solution, Adyen helps businesses achieve their ambitions faster. With offices around the world, Adyen works with the likes of Facebook, Uber, H&M, eBay, and Microsoft. Adyen continuously improves and expands its product offering as part of its ordinary course of business. New products and features are announced via press releases and product updates on the company's website.

Important Regulatory Notice

This announcement is not for publication, distribution or release, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States of America and the District of Columbia), Canada, South Africa, Australia or Japan or any other jurisdiction where such an announcement would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession this document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Adyen's securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States without registration thereunder or pursuant to an available exemption therefrom. Neither this document nor the information contained herein constitutes or forms part of an offer to sell, or the solicitation of an offer to buy, securities in the United States.

This announcement is not an offer of securities or investments for sale nor a solicitation of an offer to buy securities or investments in any jurisdiction, including the United States, Canada, South Africa, Australia or Japan. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. No action has been taken that would permit an offering of securities or possession or distribution of this announcement in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in Adyen securities. Any investment decision in connection with Adyen securities must be made solely on the basis of all publicly available information relating to such Adyen securities.

This communication may be restricted by law in certain jurisdictions and persons receiving this communication should inform themselves about and observe any such restriction and must not under any circumstances forward this communication to any other person. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.

Unsponsored ADRs: As of October 10, 2008, the US Securities and Exchange Commission (SEC) published revisions to Exchange Act Rule 12g3-2(b) which permits depository institutions to establish unsponsored ADR programs without the participation of a non-US issuer. Adyen NV does not consent to the establishment of any unsponsored ADR program, and further does not authorize, endorse, support or encourage the creation of any such unsponsored ADR program in respect of its securities. Adyen NV will not actively, directly or indirectly participate in the creation of any unsponsored ADR program. Adyen NV specifically disclaims any liability whatsoever

arising out of or in connection with any unsponsored ADR program. Adyen NV does not represent to any depository institution or any other person, nor should any depository institution or any person rely on a belief that the website of Adyen NV includes all published information in English or that Adyen NV otherwise satisfies the exemption criteria set forth in Exchange Act Rule 12g3-2(b).