



TomTom starts share buyback programme of up to €50 million

Amsterdam, 19 September 2017, 07:30 CEST - TomTom ([TOM2](#)) today announced the start of its share buyback programme to repurchase ordinary TomTom shares for an amount up to €50 million. TomTom will use the shares to cover its commitments arising from its stock option and share plans. Based on the closing price of the TomTom share on Euronext Amsterdam on 18 September 2017 of €9.29, this programme represents approximately 2.3% of TomTom's issued share capital.

The share buyback programme will ultimately end on 29 December 2017, unless the maximum number of 5,384,450 shares has been repurchased prior to that date. In that case the programme will end on the date on which this maximum is reached and the early termination will be disclosed.

The programme will be executed by an intermediary to allow for share buybacks in the open market during both open and closed periods. The programme will be executed within the limits of relevant laws and regulations and the existing authority granted at the Annual General Meeting on 24 April 2017.

TomTom will update the market on the progress of the share buyback programme in weekly press releases. This information will also be published on the company's website.

This press release contains information which is to be made publicly available under the Market Abuse Regulation (EU) No 596/2014.

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About TomTom

TomTom (TOM2) empowers movement. Every day millions of people around the world depend on TomTom to make smarter decisions. We design and develop innovative products that make it easy for people to keep moving towards their goals. Our map-based components include map content, online map-based services, traffic, and navigation software. Our consumer products include PNDs, navigation apps, and sports watches. Our main business products are custom in-dash navigation systems and a fleet management system, which is offered to fleet owners as an online service with integrated in-vehicle cellular devices. Our business consists of four customer facing business units: Automotive, Licensing, Telematics and Consumer. Founded in 1991 and headquartered in Amsterdam, we have more than 4,700 employees worldwide. For further information, please visit www.tomtom.com.