

Media release

September 19, 2017

AkzoNobel announces Maarten de Vries as Chief Financial Officer

Akzo Nobel N.V. (AKZA.AS; AKZOY)

AkzoNobel today announces Maarten de Vries as Chief Financial Officer (CFO), starting January 1, 2018.

Maarten has more than 25 years of experience in finance and international business, including 10 years in Asia. Previous roles include CFO and member of the Executive Board of TNT Express, CEO of TP Vision (a Philips joint venture) and various positions at Philips including Chief Information Officer and Chief Purchasing Officer. He was most recently CFO and member of the Management Board at Intertrust Group.

Antony Burgmans, Chairman of the Supervisory Board, commented:

“We are delighted to welcome Maarten to AkzoNobel. In addition to his finance background he has extensive international business experience. We look forward to working with him as we continue to deliver sustainable growth and profitability for all our stakeholders.”

Thierry Vanlancker, Chief Executive Officer, commented:

“Maarten brings a wealth of expertise to the company with a wide and varied background, including financial operations, managing growth and leading strategic M&A programs. I look forward to welcoming him to the team.

Once Maarten is onboard, interim CFO Hans De Vriese will move into the role of Director of Planning and Transformation, continuing his key role in the transformation of AkzoNobel into two high-performing businesses; Paints and Coatings and Specialty Chemicals.”

The appointment of Maarten de Vries to the Board of Management of AkzoNobel is subject to shareholder approval and as such will be added to the agenda of an AkzoNobel Extraordinary General meeting to be scheduled later this year.

This is a public announcement by Akzo Nobel N.V. pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014).

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About AkzoNobel

AkzoNobel creates everyday essentials to make people's lives more liveable and inspiring. As a leading global paints and coatings company and a major producer of specialty chemicals, we supply essential ingredients, essential protection and essential color to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we have approximately 46,000 people in around 80 countries, while our portfolio includes well-known brands such as Dulux, Sikkens, International, Interpon and Eka. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colorful world where life is improved by what we do.

Not for publication – for more information

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Safe Harbor Statement

This press release contains statements which address key issues such as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest annual report, a copy of which can be found on our website: www.akzonobel.com.

