This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

24 September 2018

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**Update regarding the de-listing and listing**

Further to the Company’s announcement of Friday 21st September 2019 that:

* the application to Euronext Paris in connection with the admission of the Shares to Euronext Access of Euronext Paris (the “**Listing**”) was still being considered by Euronext Paris and the Listing was no longer anticipated to be effective on or around 24 September 2018 and
* accordingly the Company postponed (i) the cancellation of the shares of EUR 0.01 each in the capital of the Company from admission to the standard segment of the Official List; and (ii) the cancellation of the admission to trading of the Shares on the Main Market of the London Stock Exchange plc so that it does not become effective on 8.00am GMT on Monday 24 September 2018,

the Company hereby announces that today it has withdrawn the application to Euronext Paris in connection with the Listing and it will review its plans. Pending that review it will retain its listing on the Main Market of the London Stock Exchange plc. The Company will update shareholders following completion of that review.

Holders of depositary interests in respect of the Shares (“**DI Holders”)** are hereby notified that, notwithstanding recent communications from Link Market Services Trustees Limited (the “**Depository**”) and the information circular dated 23 August 2018 as published on the Company’s corporate website ([www.brack-capital.com/investor-relations/corporate-governance/](http://www.brack-capital.com/investor-relations/corporate-governance/)), the proposed timing for the termination of the depositary interest facility and the conversion to CREST Depositary Interests will no longer occur at 8.00am GMT on Monday 24 September 2018. The Depositary Interests held in CREST will instead remain enabled until further notice. If DI Holders have any questions, please contact the Depository on 0371 664 0335 between 9.00 a.m. and 5.30 p.m on Monday to Friday (except public holidays) or e-mail [custodymgt@linkgroup.co.uk](mailto:custodymgt@linkgroup.co.uk).

**ENQUIRIES**:

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| **BCRE - Brack Capital Real Estate Investments N.V.** |  |
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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates and international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, London, Moscow, Amsterdam and Limassol.