



## PRESS RELEASE

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### ACCELL GROUP CONVENES EGM

**HEERENVEEN (THE NETHERLANDS), 14 SEPTEMBER 2018** – Accell Group N.V. (Accell Group) convenes the shareholders for an Extraordinary General Meeting of Shareholders (EGM) on 26 October 2018.

The EGM is held with reference to the on 19 July 2018 announced intention of the Supervisory Board to appoint Ruben Baldew as Chief Financial Officer and member of the Board of Directors as of 1 November 2018.

The shareholders meeting will start at 10.30am in Experience Center De Fietser (Akulaan 2, Ede). The convocation is posted on the corporate website of Accell Group ([www.accell-group.com](http://www.accell-group.com)) in the section "Corporate Governance / Annual General Meeting of Shareholders". The agenda for the EGM and the accompanying explanatory notes and appendices can also be found here.

Information about the meeting is also available for shareholders during office hours (free of charge):

- At Accell Group's office (Industrieweg 4, Heerenveen)
- On request at the company: +31 (0)513 638 703 or [info@accell-group.com](mailto:info@accell-group.com)
- Via ABN AMRO Bank: +31 (0)20 344 2000 or [corporate.broking@nl.abnamro.com](mailto:corporate.broking@nl.abnamro.com)

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### ABOUT ACCELL GROUP

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group's best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2017, Accell Group sold around 1.3 million bicycles and recorded turnover of over € 1 billion. [www.accell-group.com](http://www.accell-group.com)

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### CONTACT

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