

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

(“NEPI Rockcastle” or “the Company” or “the Group”)



NEPI ROCKCASTLE PRICES A €500 MILLION UNSECURED GREEN BOND

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NEPI Rockcastle’s wholly-owned subsidiary, NE Property B.V., has closed the green corporate bond book build referred to in the announcement released earlier today. NE Property B.V. has priced a €500 million unsecured 7 year Eurobond maturing on 14 July 2027 (“**the Bond**”), carrying a 3.375% fixed coupon, with an issue price of 98.172%.

S&P and Fitch assigned the Bond a BBB rating, in line with the EMTN Programme rating and the corporate rating.

The Bond has been placed with a broad range of institutional debt investors across Europe, attracting a strong demand with an oversubscribed book of over €1.1 billion.

NEPI Rockcastle has developed a Green Finance Framework (the “**Framework**”) under which the Company has committed to use proceeds from green bonds to finance and/or refinance existing and/or future projects which improve the environmental performance of the Group’s property portfolio and contribute to the Company’s climate impact mitigation objectives. The Framework (available on NEPI Rockcastle’s website) defines eligibility criteria according to two types of green assets/initiatives: certified green buildings and energy efficiency projects. The Framework has a Second Party Opinion provided by Sustainalytics. The net proceeds will be allocated to eligible green projects included in the portfolio selected in accordance with the use of proceeds criteria and selection process as defined in the Company’s Framework.

Application has been made for listing the Bond with Euronext Dublin.

“Fixed-income investors are more than ever committed to ESG issues, and the green bond offered today is yet another highlight of our ESG progress and commitment for sustainable operations and strong capital structure. The strong demand and supportive pricing demonstrate investors’ continued

confidence in NEPI Rockcastle's strategy and management team to weather the current environment." Mirela Covasa, CFO of NEPI Rockcastle.

FCA/ICMA stabilisation applies. Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients (all distribution channels) only. No PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.

The distribution of this announcement and the offering of the notes (the "Notes") to which this announcement relates may be restricted by law in certain jurisdictions and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of any such jurisdiction.

*This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").*

The base prospectus relating to the EUR3,000,000,000 Guaranteed Euro Medium Term Note Programme of NE Property B.V. guaranteed by NEPI Rockcastle plc and the final terms relating to the Notes, when published, will be available at: <https://nepirockcastle.com/> and/or www.ise.ie. NEPI Rockcastle's Green Financing Framework is available at: <https://nepirockcastle.com/wp-content/uploads/2020/07/NEPI-Rockcastle-Green-Finance-Framework-Final.pdf>. Second Party Opinion issued by Sustainalytics is available at: <https://nepirockcastle.com/wp-content/uploads/2020/07/NEPI-Rockcastle-Green-Finance-Framework-Second-Party-Opinion.pdf>.

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