



Press Release

Announcement on continuing support by the Bouri family

Amersfoort, 27 March 2024 – Envipco Holding N.V. (the “Company” or “Envipco”) (OSE: ENVIP, AES: ENVI), a global provider of recycling systems and reverse vending machines (RVMs), announced on 28 September 2023 that Envipco’s largest investor, Mr. Alexandre F. Bouri had passed away. Today, the Company announces that the distribution of the late Mr. Alexander Bouri’s estate to the heirs is nearing its completion. The investment of the late Mr. Alexander Bouri in Envipco has been inherited by his direct family - his wife Mrs. Kathleen Bouri and their five children (the “Bouri Family”), including their sons Mr. Maurice Bouri, who serves as an Executive Director on Envipco’s Board of Directors, and Mr. Mark Bouri, who acts as an advisor to the Board of Directors. Collectively, the heirs have inherited 19,830,670 shares (representing 34.4% of Envipco’s share capital) and rights to acquire 1,850,000 shares (representing 3.2% of Envipco’s share capital). Mr. Maurice Bouri and Mr. Mark Bouri each inherited 2,974,601 shares and 277,500 rights to acquire shares.

In relation to their collective shareholding in Envipco, the members of the Bouri Family are acting as a concert group and they have entered into an agreement to pursue a sustained joint policy and to exercise their voting rights jointly (*overeenkomst die voorziet in een duurzaam gemeenschappelijk beleid inzake het uitbrengen van de stemmen*) in the meaning of section 5:45 subsection 5 the Financials Supervision Act (*Wet op het financieel toezicht – “FSA”*) (such agreement, the “Bouri Family Voting Agreement”). In relation to Mr. Alexandre Bouri (the exemption of) section 5:71 subsection 1 under (i) FSA applied and in relation to the Bouri Family members (the exemption of) section 5:71 subsection 1 under (g) FSA applies.

As per the Bouri Family Voting Agreement:

- The Bouri Family members shall act in concert in relation to all matters that require the decisions of the shareholders of the Company, including but not limited to voting unanimously to approve, reject, or to abstain from voting in relation to motions that need to be resolved at shareholders meetings of the Company.
- Before the Bouri Family members act in concert, they shall vote on the matters that require action in concert, and joint action shall be taken based on the results of the voting. If they are unable to reach a unanimous consent in relation to the matters that require action in concert, a decision that is made by a total of more than 50% of voting rights of the Bouri Family members (based on their respective shareholdings) shall be deemed as a decision that is unanimously passed by them and shall be binding on all the Bouri Family members, and each of them shall act in concert with the others based on the contents of the aforesaid decision.
- The Bouri Family members shall elect one of them as primary contact vis-à-vis the Company (the “Bouri Family Representative”).

- If a Bouri Family member considers dealing in Company securities, prior to doing so such member shall consult with the Bouri Family Representative. The Bouri Family Representative shall consider – and when appropriate consult with the Company’s compliance officer - whether the contemplated transaction may be restricted by applicable law and/or requires disclosure or notification pursuant to applicable law or the Company’s insider trading policy, and inform the Bouri Family member considering dealing. At the request of the Bouri Family Representative, the Bouri Family member considering dealing shall withhold dealing until the Bouri Family Representative clears the deal or refrain from dealing altogether.
- A Bouri Family member can exit the Bouri Family Agreement by giving six months written notice to the other Bouri Family members, in which case the Bouri Family Agreement shall remain in full force and effect with regard to the remaining Bouri Family Members.

The Company itself is not a party to the Bouri Family Voting Agreement and the Bouri Family Agreement does not include any undertakings vis-à-vis the Company.

The Bouri Family has expressed its continuing support to Envipco and to the strategy of the Board of Directors.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.