

# Shell plc – Report on Payments to Governments for the year 2023

## Shell plc – Report on Payments to Governments for the year 2023

### Basis for Preparation - Report on Payments to Governments for the year 2023

This Report provides a consolidated overview of the payments to governments made by Shell plc and its subsidiaries undertakings (hereinafter referred to as “Shell”) for the year 2023 as required under the UK’s Report on Payments to Governments Regulations 2014 (as amended in December 2015). These UK Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)) and apply to large UK incorporated companies like Shell that are involved in the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits or other materials. This Report is also filed with the National Storage Mechanism (<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>) intended to satisfy the requirements of the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority in the United Kingdom. This report is also published pursuant to article 5:25e of the Dutch FMSA (Wft) and is furnished with the US Securities and Exchange Commission (“SEC”) according to Section 13(q) under the US Securities Exchange Act of 1934

This Report is available for download from [www.shell.com/payments](http://www.shell.com/payments).

### Legislation

This Report is prepared in accordance with The Reports on Payments to Governments Regulations 2014 as enacted in the UK in December 2014 and as amended in December 2015.

### Reporting entities

This Report includes payments to governments made by Shell plc and its subsidiaries undertakings (Shell). Payments made by entities where Shell has joint control do not form the scope of this Report.

### Activities

Payments made by Shell to governments arising from activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials (extractive activities) are disclosed in this Report. It excludes payments related to refining, natural gas liquefaction or gas-to-liquids activities. For a fully integrated project, which does not have an interim contractual cut-off point where a value can be attached or ascribed separately to the extractive activities and to other processing activities, payments to governments will not be artificially split but are disclosed in full.

### Government

Government includes any national, regional, or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government, including a national oil company.

### Project

Payments are reported at project level except those payments that are not attributable to a specific project are reported at entity level.

Project is defined as operational activities which are governed by a single contract, licence, lease, concession, or similar legal agreement, and form the basis for payment liabilities with a government. If such agreements are substantially interconnected, those agreements are to be treated as a single project.

“Substantially interconnected” means forming a set of operationally and geographically integrated contracts, licences, leases or concessions or related agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Such agreements can be governed by a single contract, joint venture, production sharing agreement, or other overarching legal agreement. Indicators of integration include, but are not limited to, geographic proximity, the use of shared infrastructure and common operational management.

### Payment

The information is reported under the following payment types:

### Production entitlements

These are the host government’s share of production in the reporting period derived from projects operated by Shell. This includes the government’s share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country). Production entitlements arising from activities or interests outside of its home country are excluded.

In certain contractual arrangements, typically a production sharing contract, a government through its participation interest may contribute funding of capital and operating expenditure to projects, from which it derives production entitlement to cover such funding (cost recovery). Such cost recovery production entitlement is included.

In situations where a government settles Shell’s income tax obligation on behalf of Shell by utilising its share of production entitlements (typically under a tax-paid concession), such amount will be deducted from the reported production entitlement.

### Taxes

These are taxes paid by Shell on its income, profits or production (which include resource severance tax, and petroleum resource rent tax), including those settled by a government on behalf of Shell under a tax-paid concession. Payments are reported net of refunds. Consumption taxes, personal income taxes, sales taxes, property and environmental taxes are excluded.

### Royalties

These are payments for the rights to extract oil and gas resources, typically at a set percentage of revenue less any deductions that may be taken.

### Dividends

These are dividend payments other than dividends paid to a government as an ordinary shareholder of an entity unless paid in lieu of production entitlements or royalties. For the year ended December 31, 2023, there were no reportable dividend payments to a government.

### Bonuses

These are payments for bonuses. These are usually paid upon signing an agreement or a contract, or when a commercial discovery is declared, or production has commenced, or production has reached a milestone.

### License fees, rental fees, entry fees and other considerations for licenses and/or concessions

These are fees and other sums paid as consideration for acquiring a licence for gaining access to an area where extractive activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

## Infrastructure improvements

These are payments which relate to the construction of infrastructure (road, bridge, or rail) not substantially dedicated for the use of extractive activities. Payments which are a social investment in nature, for example building of a school or hospital, are excluded.

## Other

### Operatorship

When Shell makes a payment directly to a government arising from a project, regardless of whether Shell is the operator, the full amount paid is disclosed even where Shell as the operator is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call).

When a national oil company is the operator of a project to whom Shell makes a reportable payment, which is distinguishable in the cash-call, it is included in this Report.

### Cash and in-kind payments

Payments are reported on cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value, or such value as stated in the contract. In-kind payments are reported in both volumes and the equivalent cash value.

### Materiality Level

For each payment type, total payments below £86,000 to a government are excluded from this Report.

### Exchange Rate

Payments made in currencies other than US Dollars are translated for this Report based on the foreign exchange rate at the relevant quarterly average rate.

## Report on Payments to Governments [1]

| Countries:           | Government Reports (in USD) |                       |                      |                   |                      |                             | Total                 |
|----------------------|-----------------------------|-----------------------|----------------------|-------------------|----------------------|-----------------------------|-----------------------|
|                      | Production Entitlements     | Taxes                 | Royalties            | Bonuses           | Fees                 | Infrastructure Improvements |                       |
| <b>Europe</b>        |                             |                       |                      |                   |                      |                             |                       |
| Germany              | –                           | 82,865,836            | –                    | –                 | –                    | –                           | <b>82,865,836</b>     |
| Italy                | –                           | 124,462,214           | 103,701,724          | –                 | 83,370,761           | –                           | <b>311,534,699</b>    |
| Norway               | 2,056,539,150               | 1,761,137,182         | –                    | –                 | 2,015,300            | –                           | <b>3,815,661,032</b>  |
| United Kingdom       | –                           | 445,794,129           | –                    | –                 | 9,357,525            | –                           | <b>455,151,654</b>    |
| <b>Asia</b>          |                             |                       |                      |                   |                      |                             |                       |
| Brunei Darussalam    | 3,842,049                   | 73,685,646            | 8,352,280            | –                 | –                    | –                           | <b>85,879,975</b>     |
| India                | –                           | 14,990,868            | –                    | –                 | –                    | –                           | <b>14,990,868</b>     |
| Kazakhstan           | –                           | 208,412,179           | –                    | –                 | –                    | –                           | <b>208,412,179</b>    |
| Malaysia             | 2,756,801,167               | 363,608,996           | 543,358,866          | –                 | –                    | –                           | <b>3,663,769,029</b>  |
| <b>Middle East</b>   |                             |                       |                      |                   |                      |                             |                       |
| Oman                 | 503,863,549                 | 3,587,243,932         | –                    | –                 | 800,000              | –                           | <b>4,091,907,481</b>  |
| Qatar                | 1,996,846,875               | 1,735,524,464         | –                    | –                 | 29,806,461           | –                           | <b>3,762,177,800</b>  |
| <b>Oceania</b>       |                             |                       |                      |                   |                      |                             |                       |
| Australia            | –                           | 1,399,536,784         | 505,563,062          | –                 | 13,937,901           | 255,455                     | <b>1,919,293,202</b>  |
| <b>Africa</b>        |                             |                       |                      |                   |                      |                             |                       |
| Egypt                | –                           | 57,067,436            | –                    | 1,692,706         | –                    | –                           | <b>58,760,142</b>     |
| Mauritania           | –                           | –                     | –                    | 1,500,000         | –                    | –                           | <b>1,500,000</b>      |
| Nigeria              | 3,467,712,631               | 587,644,761           | 727,850,830          | –                 | 146,099,334          | –                           | <b>4,929,307,556</b>  |
| Somalia              | –                           | –                     | –                    | –                 | 915,000              | –                           | <b>915,000</b>        |
| Tanzania             | –                           | –                     | –                    | –                 | 207,273              | –                           | <b>207,273</b>        |
| Tunisia              | –                           | 9,184,700             | 5,168,442            | –                 | –                    | –                           | <b>14,353,142</b>     |
| <b>North America</b> |                             |                       |                      |                   |                      |                             |                       |
| Canada               | –                           | 306,623,010           | 45,496,962           | –                 | 36,213,734           | –                           | <b>388,333,706</b>    |
| Mexico               | –                           | –                     | –                    | –                 | 63,635,480           | –                           | <b>63,635,480</b>     |
| United States        | –                           | 12,406,378            | 1,214,008,510        | –                 | 36,672,082           | –                           | <b>1,263,086,970</b>  |
| <b>South America</b> |                             |                       |                      |                   |                      |                             |                       |
| Argentina            | –                           | –                     | 102,446,535          | –                 | 1,083,019            | –                           | <b>103,529,554</b>    |
| Bolivia              | –                           | –                     | –                    | –                 | 528,534              | –                           | <b>528,534</b>        |
| Brazil               | 195,531,788                 | 528,769,030           | 1,200,661,424        | 25,354,087        | 1,809,352,157        | –                           | <b>3,759,668,486</b>  |
| Colombia             | –                           | –                     | –                    | –                 | 367,220              | –                           | <b>367,220</b>        |
| Suriname             | –                           | –                     | –                    | 18,600,000        | –                    | –                           | <b>18,600,000</b>     |
| Trinidad and Tobago  | 504,952,691                 | 9,643,946             | 5,160,601            | –                 | 12,629,218           | –                           | <b>532,386,456</b>    |
| <b>Total</b>         | <b>11,486,089,900</b>       | <b>11,278,619,755</b> | <b>4,461,769,236</b> | <b>47,146,793</b> | <b>2,242,960,399</b> | <b>255,455</b>              | <b>29,516,841,538</b> |

1. This report is not corrected for rounding.

Germany

|                       | Government Reports (in USD) [1] |                   |           |          |          |                             | Total             |
|-----------------------|---------------------------------|-------------------|-----------|----------|----------|-----------------------------|-------------------|
|                       | Production Entitlement          | Taxes             | Royalties | Bonuses  | Fees     | Infrastructure Improvements |                   |
| <b>Governments:</b>   |                                 |                   |           |          |          |                             |                   |
| CITY OF DINSLAKEN     | –                               | 1,122,046         | –         | –        | –        | –                           | 1,122,046         |
| CITY OF WUERZBURG     | –                               | 112,029           | –         | –        | –        | –                           | 112,029           |
| CITY OF GELSENKIRCHEN | –                               | 1,382,536         | –         | –        | –        | –                           | 1,382,536         |
| CITY OF WESSELING     | –                               | 11,294,830        | –         | –        | –        | –                           | 11,294,830        |
| CITY OF FLOERSHEIM    | –                               | 277,361           | –         | –        | –        | –                           | 277,361           |
| CITY OF LUDWIGSHAFEN  | –                               | 214,435           | –         | –        | –        | –                           | 214,435           |
| CITY OF COLOGNE       | –                               | 7,864,094         | –         | –        | –        | –                           | 7,864,094         |
| TAX AUTHORITY HAMBURG | –                               | 60,598,505        | –         | –        | –        | –                           | 60,598,505        |
| <b>Total</b>          | <b>–</b>                        | <b>82,865,836</b> | <b>–</b>  | <b>–</b> | <b>–</b> | <b>–</b>                    | <b>82,865,836</b> |

|                              | Project Reports (in USD) |                   |           |          |          |                             | Total             |
|------------------------------|--------------------------|-------------------|-----------|----------|----------|-----------------------------|-------------------|
|                              | Production Entitlement   | Taxes             | Royalties | Bonuses  | Fees     | Infrastructure Improvements |                   |
| <b>Entity level payment:</b> |                          |                   |           |          |          |                             |                   |
| DEUTSCHE SHELL HOLDING GmbH  | –                        | 82,865,836        | –         | –        | –        | –                           | 82,865,836        |
| <b>Total</b>                 | <b>–</b>                 | <b>82,865,836</b> | <b>–</b>  | <b>–</b> | <b>–</b> | <b>–</b>                    | <b>82,865,836</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

Italy

|                                    | Government Reports (in USD) [1] |                    |                    |          |                   |                             | Total              |
|------------------------------------|---------------------------------|--------------------|--------------------|----------|-------------------|-----------------------------|--------------------|
|                                    | Production Entitlement          | Taxes              | Royalties          | Bonuses  | Fees              | Infrastructure Improvements |                    |
| <b>Governments:</b>                |                                 |                    |                    |          |                   |                             |                    |
| BASILICATA REGION (VDA)            | –                               | –                  | 58,510,327         | –        | –                 | –                           | 58,510,327         |
| CALVELLO MUNICIPALITY              | –                               | –                  | 1,273,528          | –        | –                 | –                           | 1,273,528          |
| GRUMENTO NOVA MUNICIPALITY         | –                               | –                  | 727,730            | –        | –                 | –                           | 727,730            |
| MARSICO NUOVO MUNICIPALITY         | –                               | –                  | 545,798            | –        | –                 | –                           | 545,798            |
| VIGGIANO MUNICIPALITY              | –                               | –                  | 5,048,629          | –        | 2,893,788         | –                           | 7,942,417          |
| TESSORERIA PROVINCIALE DELLO STATO | –                               | 124,462,214        | 29,501,006         | –        | 714,085           | –                           | 154,677,305        |
| REGIONE BASILICATA                 | –                               | –                  | 5,365,039          | –        | 79,762,888        | –                           | 85,127,927         |
| COMUNE DI GORGOGNONE               | –                               | –                  | 315,440            | –        | –                 | –                           | 315,440            |
| COMUNE DI CORLETO PERTICARA        | –                               | –                  | 2,050,361          | –        | –                 | –                           | 2,050,361          |
| MARSICOVETERE MUNICIPALITY         | –                               | –                  | 181,933            | –        | –                 | –                           | 181,933            |
| MONTEMURRO MUNICIPALITY            | –                               | –                  | 181,933            | –        | –                 | –                           | 181,933            |
| <b>Total</b>                       | <b>–</b>                        | <b>124,462,214</b> | <b>103,701,724</b> | <b>–</b> | <b>83,370,761</b> | <b>–</b>                    | <b>311,534,699</b> |

|                      | Project Reports (in USD) |             |             |         |            |                             | Total       |
|----------------------|--------------------------|-------------|-------------|---------|------------|-----------------------------|-------------|
|                      | Production Entitlement   | Taxes       | Royalties   | Bonuses | Fees       | Infrastructure Improvements |             |
| <b>Projects:</b>     |                          |             |             |         |            |                             |             |
| ITALY UPSTREAM ASSET | –                        | 124,462,214 | 103,701,724 | –       | 83,370,761 | –                           | 311,534,699 |

**Total**                      –        **124,462,214**    **103,701,724**                      –        **83,370,761**                      –        **311,534,699**

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

**Norway**

|                              | Government Reports (in USD) [1] |                      |           |          |                    |                             | Total                |
|------------------------------|---------------------------------|----------------------|-----------|----------|--------------------|-----------------------------|----------------------|
|                              | Production Entitlement          | Taxes                | Royalties | Bonuses  | Fees               | Infrastructure Improvements |                      |
| <b>Governments:</b>          |                                 |                      |           |          |                    |                             |                      |
| OLJEDIREKTORATET             | –                               | –                    | –         | –        | –2,015,300         | –                           | <b>2,015,300</b>     |
| PETORO AS                    | 1,213,530,457 [A]               | –                    | –         | –        | –                  | –                           | <b>1,213,530,457</b> |
| SKATTE OG AVGIFTSREGNSKAP    | –                               | 1,761,137,182        | –         | –        | –                  | –                           | <b>1,761,137,182</b> |
| EQUINOR ASA                  | 843,008,693 [B]                 | –                    | –         | –        | –                  | –                           | <b>843,008,693</b>   |
| <b>Total</b>                 | <b>2,056,539,150</b>            | <b>1,761,137,182</b> | <b>–</b>  | <b>–</b> | <b>- 2 015 300</b> | <b>–</b>                    | <b>3,815,661,032</b> |
|                              | Project Reports (in USD)        |                      |           |          |                    |                             | Total                |
|                              | Production Entitlement          | Taxes                | Royalties | Bonuses  | Fees               | Infrastructure Improvements |                      |
| <b>Projects:</b>             |                                 |                      |           |          |                    |                             |                      |
| ORMEN LANGE                  | 2,056,539,150 [C]               | –                    | –         | –        | –3,250,590         | –                           | <b>2,053,288,560</b> |
| NORWAY EXPLORATION PROJECTS  | –                               | –                    | –         | –        | 1,011,830          | –                           | <b>1,011,830</b>     |
| <b>Entity level payment:</b> |                                 |                      |           |          |                    |                             |                      |
| A/S NORSKE SHELL             | –                               | 1,761,137,182        | –         | –        | 223,460            | –                           | <b>1,761,360,642</b> |
| <b>Total</b>                 | <b>2,056,539,150</b>            | <b>1,761,137,182</b> | <b>–</b>  | <b>–</b> | <b>- 2 015 300</b> | <b>–</b>                    | <b>3,815,661,032</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.
2. Includes payment in kind of \$1,213,530,457 for 15,705 KBOE valued at market price.
3. Includes payment in kind of \$843,008,693 for 10,910 KBOE valued at market price.
4. Includes payment in kind of \$2,056,539,150 for 26,615 KBOE valued at market price

**United Kingdom**

|   | Government Reports (in USD) [1] |                    |           |          |                  |                             | Total              |
|---|---------------------------------|--------------------|-----------|----------|------------------|-----------------------------|--------------------|
|   | Production Entitlement          | Taxes              | Royalties | Bonuses  | Fees             | Infrastructure Improvements |                    |
| <b>Governments:</b>                         |                                 |                    |           |          |                  |                             |                    |
| HM REVENUE AND CUSTOMS                      | –                               | 445,794,129        | –         | –        | –                | –                           | <b>445,794,129</b> |
| NORTH SEA TRANSITION AUTHORITY              | –                               | –                  | –         | –        | 9,224,083        | –                           | <b>9,224,083</b>   |
| THE CROWN ESTATE SCOTLAND                   | –                               | –                  | –         | –        | 133,442          | –                           | <b>133,442</b>     |
| <b>Total</b>                                | <b>–</b>                        | <b>445,794,129</b> | <b>–</b>  | <b>–</b> | <b>9,357,525</b> | <b>–</b>                    | <b>455,151,654</b> |
|   | Project Reports (in USD)        |                    |           |          |                  |                             | Total              |
|   | Production Entitlement          | Taxes              | Royalties | Bonuses  | Fees             | Infrastructure Improvements |                    |
| <b>Projects:</b>                            |                                 |                    |           |          |                  |                             |                    |
| BRENT AND OTHER NORTHERN NORTH SEA PROJECTS | –                               | 43,370,657         | –         | –        | 501,950          | –                           | <b>42,868,707</b>  |
| ONEGAS WEST                                 | –                               | –                  | –         | –        | 2,845,153        | –                           | <b>2,845,153</b>   |
| UK EXPLORATIONS PROJECTS                    | –                               | –                  | –         | –        | 794,101          | –                           | <b>794,101</b>     |
| UK OFFSHORE OPERATED                        | –                               | –                  | –         | –        | 1,142,139        | –                           | <b>1,142,139</b>   |
| UK OFFSHORE NON-OPERATED                    | –                               | –                  | –         | –        | 231,747          | –                           | <b>231,747</b>     |
| WEST OF SHETLAND NON-OPERATED               | –                               | –                  | –         | –        | 381,619          | –                           | <b>381,619</b>     |

**Entity level****payment:**

|                    | Production Entitlement | Taxes              | Royalties | Bonuses  | Fees             | Infrastructure Improvements | Total              |
|--------------------|------------------------|--------------------|-----------|----------|------------------|-----------------------------|--------------------|
| SHELL U.K. LIMITED | –                      | 489,164,786        | –         | –        | 3,460,816        | –                           | <b>492,625,602</b> |
| <b>Total</b>       | <b>–</b>               | <b>445,794,129</b> | <b>–</b>  | <b>–</b> | <b>9,357,525</b> | <b>–</b>                    | <b>455,151,654</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

**Brunei Darussalam**

|                                 | Production Entitlement | Taxes             | Royalties        | Government Reports (in USD) [1] |          |                             | Total             |
|---------------------------------|------------------------|-------------------|------------------|---------------------------------|----------|-----------------------------|-------------------|
|                                 |                        |                   |                  | Bonuses                         | Fees     | Infrastructure Improvements |                   |
| <b>Governments:</b>             |                        |                   |                  |                                 |          |                             |                   |
| MINISTRY OF FINANCE AND ECONOMY | –                      | 73,685,646        | –                | –                               | –        | –                           | <b>73,685,646</b> |
| PETROLEUM AUTHORITY OF BRUNEI   | 3,842,049              | –                 | 8,352,280        | –                               | –        | –                           | <b>12,194,329</b> |
| <b>Total</b>                    | <b>3,842,049</b>       | <b>73,685,646</b> | <b>8,352,280</b> | <b>–</b>                        | <b>–</b> | <b>–</b>                    | <b>85,879,975</b> |

|  | Production Entitlement | Taxes             | Royalties        | Project Reports (in USD) |          |                             | Total             |
|--|------------------------|-------------------|------------------|--------------------------|----------|-----------------------------|-------------------|
|  |                        |                   |                  | Bonuses                  | Fees     | Infrastructure Improvements |                   |
| <b>Entity level payment:</b>               |                        |                   |                  |                          |          |                             |                   |
| SHELL DEEPWATER BORNEO LIMITED             | –                      | 55,794,941        | –                | –                        | –        | –                           | <b>55,794,941</b> |
| SHELL EXPLORATION AND PRODUCTION BRUNEI BV | 3,842,049              | 17,890,705        | 8,352,280        | –                        | –        | –                           | <b>30,085,034</b> |
| <b>Total</b>                               | <b>3,842,049</b>       | <b>73,685,646</b> | <b>8,352,280</b> | <b>–</b>                 | <b>–</b> | <b>–</b>                    | <b>85,879,975</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

**India**

|                       | Production Entitlement | Taxes             | Royalties | Government Reports (in USD) [1] |          |                             | Total             |
|-----------------------|------------------------|-------------------|-----------|---------------------------------|----------|-----------------------------|-------------------|
|                       |                        |                   |           | Bonuses                         | Fees     | Infrastructure Improvements |                   |
| <b>Governments:</b>   |                        |                   |           |                                 |          |                             |                   |
| INCOME TAX DEPARTMENT | –                      | 14,990,868        | –         | –                               | –        | –                           | <b>14,990,868</b> |
| <b>Total</b>          | <b>–</b>               | <b>14,990,868</b> | <b>–</b>  | <b>–</b>                        | <b>–</b> | <b>–</b>                    | <b>14,990,868</b> |

|   | Production Entitlement | Taxes             | Royalties | Project Reports (in USD) |          |                             | Total             |
|---|------------------------|-------------------|-----------|--------------------------|----------|-----------------------------|-------------------|
|   |                        |                   |           | Bonuses                  | Fees     | Infrastructure Improvements |                   |
| <b>Entity level payment:</b>                |                        |                   |           |                          |          |                             |                   |
| BG EXPLORATION AND PRODUCTION INDIA LIMITED | –                      | 14,990,868        | –         | –                        | –        | –                           | <b>14,990,868</b> |
| <b>Total</b>                                | <b>–</b>               | <b>14,990,868</b> | <b>–</b>  | <b>–</b>                 | <b>–</b> | <b>–</b>                    | <b>14,990,868</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

**Kazakhstan**

|                               | Production Entitlement | Taxes              | Royalties | Government Reports (in USD) [1] |          |                             | Total              |
|-------------------------------|------------------------|--------------------|-----------|---------------------------------|----------|-----------------------------|--------------------|
|                               |                        |                    |           | Bonuses                         | Fees     | Infrastructure Improvements |                    |
| <b>Governments:</b>           |                        |                    |           |                                 |          |                             |                    |
| WEST KAZAKHSTAN TAX COMMITTEE | –                      | 208,412,179        | –         | –                               | –        | –                           | <b>208,412,179</b> |
| <b>Total</b>                  | <b>–</b>               | <b>208,412,179</b> | <b>–</b>  | <b>–</b>                        | <b>–</b> | <b>–</b>                    | <b>208,412,179</b> |

|                  | Production<br>Entitlement | Taxes              | Project Reports (in USD) |          |          |                                | Total              |
|------------------|---------------------------|--------------------|--------------------------|----------|----------|--------------------------------|--------------------|
|                  |                           |                    | Royalties                | Bonuses  | Fees     | Infrastructure<br>Improvements |                    |
| <b>Projects:</b> |                           |                    |                          |          |          |                                |                    |
| KARACHAGANAK     | –                         | 208,412,179        | –                        | –        | –        | –                              | <b>208,412,179</b> |
| <b>Total</b>     | <b>–</b>                  | <b>208,412,179</b> | <b>–</b>                 | <b>–</b> | <b>–</b> | <b>–</b>                       | <b>208,412,179</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Malaysia

|   | Production<br>Entitlement | Taxes              | Government Reports (in USD) [1] |          |          |                                | Total                |
|---|---------------------------|--------------------|---------------------------------|----------|----------|--------------------------------|----------------------|
|   |                           |                    | Royalties                       | Bonuses  | Fees     | Infrastructure<br>Improvements |                      |
| <b>Governments:</b>   |                           |                    |                                 |          |          |                                |                      |
| PETROLIAM<br>NASIONAL<br>BERHAD                                     | 1,291,094,317 [A]         | –                  | 24,760,706                      | –        | –        | –                              | <b>1,315,855,023</b> |
| PETRONAS<br>CARIGALI SDN<br>BHD (KL)                                | 1,030,571,625 [B]         | –                  | –                               | –        | –        | –                              | <b>1,030,571,625</b> |
| MALAYSIA<br>FEDERAL<br>AND STATE<br>GOVERNMENT                      | –                         | –                  | 518,598,160 [C]                 | –        | –        | –                              | <b>518,598,160</b>   |
| KETUA<br>PENGARAH<br>LHDNM  | –                         | 362,675,180        | –                               | –        | –        | –                              | <b>362,675,180</b>   |
| PETROLEUM<br>SARAWAK<br>EXPLORATION<br>AND<br>PRODUCTION<br>SDN BHD | 80,602,291 [D]            | –                  | –                               | –        | –        | –                              | <b>80,602,291</b>    |
| BRUNEI<br>NATIONAL<br>PETROLEUM<br>COMPANY                          | 354,532,934 [E]           | –                  | –                               | –        | –        | –                              | <b>354,532,934</b>   |
| PETRONAS<br>CARIGALI SDN<br>BHD (MIRI)                              | –                         | 933,816            | –                               | –        | –        | –                              | <b>933,816</b>       |
| <b>Total</b>  | <b>2,756,801,167</b>      | <b>363,608,996</b> | <b>543,358,866</b>              | <b>–</b> | <b>–</b> | <b>–</b>                       | <b>3,663,769,029</b> |

|  | Production<br>Entitlement | Taxes              | Project Reports (in USD) |          |          |                                | Total                |
|--|---------------------------|--------------------|--------------------------|----------|----------|--------------------------------|----------------------|
|  |                           |                    | Royalties                | Bonuses  | Fees     | Infrastructure<br>Improvements |                      |
| <b>Projects:</b>                               |                           |                    |                          |          |          |                                |                      |
| SABAH GAS -<br>NOT<br>OPERATED                 | –                         | 28,616,146         | 1,412,148                | –        | –        | –                              | <b>30,028,294</b>    |
| SABAH<br>INBOARD AND<br>DEEPWATER<br>OIL       | 1,807,106,962 [F]         | 233,145,621        | 354,365,330 [G]          | –        | –        | –                              | <b>2,394,617,913</b> |
| SARAWAK OIL<br>AND GAS                         | 949,694,205 [H]           | 88,945,058         | 187,581,388 [I]          | –        | –        | –                              | <b>1,226,220,651</b> |
| <b>Entity level<br/>payment:</b>               |                           |                    |                          |          |          |                                |                      |
| SABAH SHELL<br>PETROLEUM<br>COMPANY<br>LIMITED | –                         | 2,664,721          | –                        | –        | –        | –                              | <b>2,664,721</b>     |
| SARAWAK<br>SHELL<br>BERHAD                     | –                         | 3,512,754          | –                        | –        | –        | –                              | <b>3,512,754</b>     |
| SHELL<br>ENERGY ASIA<br>LIMITED                | –                         | 2,438,862          | –                        | –        | –        | –                              | <b>2,438,862</b>     |
| SHELL OIL &<br>GAS<br>(MALAYSIA)<br>LLC        | –                         | 608,917            | –                        | –        | –        | –                              | <b>608,917</b>       |
| SHELL SABAH<br>SELATAN<br>SDN. BHD.            | –                         | 3,676,917          | –                        | –        | –        | –                              | <b>3,676,917</b>     |
| <b>Total</b>                                   | <b>2,756,801,167</b>      | <b>363,608,996</b> | <b>543,358,866</b>       | <b>–</b> | <b>–</b> | <b>–</b>                       | <b>3,663,769,029</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.
2. Includes payment in kind of \$241,287,179 for 11,653 KBOE valued at fixed price and \$1,051,600,094 for 11,619 KBOE valued at market price.
3. Includes payment in kind of \$332,028,595 for 16,160 KBOE valued at fixed price and \$698,543,029 for 7,825 KBOE valued at market price.
4. Includes payment in kind of \$119,689,443 for 5,754 KBOE valued at fixed price and \$398,908,717 for 4,431 KBOE valued at market price.
5. Includes payment in kind of \$67,478,994 for 3,110 KBOE valued at fixed price and \$ 13,123,297 for 182 KBOE valued at market price.
6. Includes payment in kind of \$354,532,934 for 3,852 KBOE valued at market price.
7. Includes payment in kind of \$1,807,106,961 for 19,489 KBOE valued at market price.
8. Includes payment in kind of \$349,431,732 for 3,796 KBOE valued at market price.
9. Includes payment in kind of \$640,794,767 for 30,923 KBOE valued at fixed price and \$310,692,393 for 3,988 KBOE valued at market price.
10. Includes payment in kind of \$ 119,689,443 for 5,754 KBOE valued at fixed price and \$ 49,476,985 for 635 KBOE valued at market price.

## Oman

|                                 | Government Reports (in USD) [1] |                      |           |          |                |                             |                      |
|---------------------------------|---------------------------------|----------------------|-----------|----------|----------------|-----------------------------|----------------------|
|                                 | Production Entitlement          | Taxes                | Royalties | Bonuses  | Fees           | Infrastructure Improvements | Total                |
| <b>Governments:</b>             |                                 |                      |           |          |                |                             |                      |
| OMAN - MINISTRY OF FINANCE      | –                               | 3,587,243,932        | –         | –        | 800,000        | –                           | <b>3,588,043,932</b> |
| MINISTRY OF ENERGY AND MINERALS | 503,863,549 [A]                 | –                    | –         | –        | –              | –                           | <b>503,863,549</b>   |
| <b>Total</b>                    | <b>503,863,549</b>              | <b>3,587,243,932</b> | <b>–</b>  | <b>–</b> | <b>800,000</b> | <b>–</b>                    | <b>4,091,907,481</b> |

|                     | Project Reports (in USD) |                      |           |          |                |                             |                      |
|---------------------|--------------------------|----------------------|-----------|----------|----------------|-----------------------------|----------------------|
|                     | Production Entitlement   | Taxes                | Royalties | Bonuses  | Fees           | Infrastructure Improvements | Total                |
| <b>Projects:</b>    |                          |                      |           |          |                |                             |                      |
| BLOCK 6 CONCESSION  | –                        | 3,587,243,932        | –         | –        | –              | –                           | <b>3,587,243,932</b> |
| BLOCK 10 CONCESSION | 503,863,549 [B]          | –                    | –         | –        | 150,000        | –                           | <b>504,013,549</b>   |
| BLOCK 11 CONCESSION | –                        | –                    | –         | –        | 250,000        | –                           | <b>250,000</b>       |
| BLOCK 42 CONCESSION | –                        | –                    | –         | –        | 150,000        | –                           | <b>150,000</b>       |
| BLOCK 55 CONCESSION | –                        | –                    | –         | –        | 250,000        | –                           | <b>250,000</b>       |
| <b>Total</b>        | <b>503,863,549</b>       | <b>3,587,243,932</b> | <b>–</b>  | <b>–</b> | <b>800,000</b> | <b>–</b>                    | <b>4,091,907,481</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.
2. Includes payment in kind of \$57,676,933 for 4,397 KBOE valued at fixed price and \$446,186,616 for 5,420 KBOE valued at Govt. selling price.
3. Includes payment in kind of \$57,676,933 for 4,397 KBOE valued at fixed price and \$446,186,616 for 5,420 KBOE valued at Govt. selling price.

## Qatar

|                     | Government Reports (in USD) [1] |                      |           |          |                   |                             |                      |
|---------------------|---------------------------------|----------------------|-----------|----------|-------------------|-----------------------------|----------------------|
|                     | Production Entitlement          | Taxes                | Royalties | Bonuses  | Fees              | Infrastructure Improvements | Total                |
| <b>Governments:</b> |                                 |                      |           |          |                   |                             |                      |
| QATAR ENERGY        | 1,996,846,875                   | 1,735,524,464        | –         | –        | 29,806,461        | –                           | <b>3,762,177,800</b> |
| <b>Total</b>        | <b>1,996,846,875</b>            | <b>1,735,524,464</b> | <b>–</b>  | <b>–</b> | <b>29,806,461</b> | <b>–</b>                    | <b>3,762,177,800</b> |

|                  | Project Reports (in USD) |                      |           |          |                   |                             |                      |
|------------------|--------------------------|----------------------|-----------|----------|-------------------|-----------------------------|----------------------|
|                  | Production Entitlement   | Taxes                | Royalties | Bonuses  | Fees              | Infrastructure Improvements | Total                |
| <b>Projects:</b> |                          |                      |           |          |                   |                             |                      |
| PEARL GTL        | 1,996,846,875            | 1,735,524,464        | –         | –        | 29,806,461        | –                           | <b>3,762,177,800</b> |
| <b>Total</b>     | <b>1,996,846,875</b>     | <b>1,735,524,464</b> | <b>–</b>  | <b>–</b> | <b>29,806,461</b> | <b>–</b>                    | <b>3,762,177,800</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

## Australia

|                     | Government Reports (in USD) [1] |       |           |         |      |                             |       |
|---------------------|---------------------------------|-------|-----------|---------|------|-----------------------------|-------|
|                     | Production Entitlement          | Taxes | Royalties | Bonuses | Fees | Infrastructure Improvements | Total |
| <b>Governments:</b> |                                 |       |           |         |      |                             |       |

|   |          |                      |                    |          |                   |                |                      |
|---|----------|----------------------|--------------------|----------|-------------------|----------------|----------------------|
| AUSTRALIAN TAXATION OFFICE                | -        | 1,399,536,784        | -                  | -        | -                 | -              | <b>1,399,536,784</b> |
| BANANA SHIRE COUNCIL                      | -        | -                    | -                  | -        | 197,604           | -              | <b>197,604</b>       |
| DEPARTMENT OF INDUSTRY                    | -        | -                    | 161,424,179        | -        | 107,018           | -              | <b>161,531,197</b>   |
| DEPARTMENT OF ENVIRONMENT AND SCIENCE     | -        | -                    | -                  | -        | 1,154,172         | -              | <b>1,154,172</b>     |
| WESTERN DOWNS REGIONAL COUNCIL            | -        | -                    | -                  | -        | 10,401,841        | 255,455        | <b>10,657,296</b>    |
| OFFICE OF STATE REVENUE                   | -        | -                    | 344,138,883        | -        | -                 | -              | <b>344,138,883</b>   |
| DEPARTMENT OF NATURAL RESOURCES AND MINES | -        | -                    | -                  | -        | 552,059           | -              | <b>552,059</b>       |
| RESOURCES SAFETY AND HEALTH               | -        | -                    | -                  | -        | 1,525,207         | -              | <b>1,525,207</b>     |
| <b>Total</b>                              | <b>-</b> | <b>1,399,536,784</b> | <b>505,563,062</b> | <b>-</b> | <b>13,937,901</b> | <b>255,455</b> | <b>1,919,293,202</b> |

|                         | Project Reports (in USD) |                      |                    |          |                   |                             | Total                |
|-------------------------|--------------------------|----------------------|--------------------|----------|-------------------|-----------------------------|----------------------|
|                         | Production Entitlement   | Taxes                | Royalties          | Bonuses  | Fees              | Infrastructure Improvements |                      |
| <b>Projects:</b>        |                          |                      |                    |          |                   |                             |                      |
| NORTH WEST SHELF        | -                        | -                    | 161,424,179        | -        | -                 | -                           | <b>161,424,179</b>   |
| QGC PROJECT             | -                        | 77,937,697           | 344,138,883        | -        | 13,830,883        | 255,455                     | <b>436,162,918</b>   |
| PRELUDE                 | -                        | -                    | -                  | -        | 107,018           | -                           | <b>107,018</b>       |
| Entity level payment:   |                          |                      |                    |          |                   |                             |                      |
| SHELL AUSTRALIA PTY LTD | -                        | 1,321,599,087        | -                  | -        | -                 | -                           | <b>1,321,599,087</b> |
| <b>Total</b>            | <b>-</b>                 | <b>1,399,536,784</b> | <b>505,563,062</b> | <b>-</b> | <b>13,937,901</b> | <b>255,455</b>              | <b>1,919,293,202</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

## Egypt

|  | Government Reports (in USD) [1] |                   |           |                  |          |                             | Total             |
|--|---------------------------------|-------------------|-----------|------------------|----------|-----------------------------|-------------------|
|  | Production Entitlement          | Taxes             | Royalties | Bonuses          | Fees     | Infrastructure Improvements |                   |
| <b>Governments:</b>                    |                                 |                   |           |                  |          |                             |                   |
| EGYPTIAN GENERAL PETROLEUM CORPORATION | -                               | 57,067,436        | -         | 1,250,646        | -        | -                           | <b>58,318,082</b> |
| GANOUB EL WADI PETROLEUM HOLDING       | -                               | -                 | -         | 442,060          | -        | -                           | <b>442,060</b>    |
| <b>Total</b>                           | <b>-</b>                        | <b>57,067,436</b> | <b>-</b>  | <b>1,692,706</b> | <b>-</b> | <b>-</b>                    | <b>58,760,142</b> |

|                                 | Project Reports (in USD) |            |           |         |      |                             | Total             |
|---------------------------------|--------------------------|------------|-----------|---------|------|-----------------------------|-------------------|
|                                 | Production Entitlement   | Taxes      | Royalties | Bonuses | Fees | Infrastructure Improvements |                   |
| <b>Projects:</b>                |                          |            |           |         |      |                             |                   |
| EGYPT OFFSHORE EXPLORATION      | -                        | -          | -         | 442,060 | -    | -                           | <b>442,060</b>    |
| Entity level payment:           |                          |            |           |         |      |                             |                   |
| BG DELTA LIMITED - EGYPT BRANCH | -                        | 54,554,015 | -         | -       | -    | -                           | <b>54,554,015</b> |
| BG ROSETTA LIMITED              | -                        | 2,513,421  | -         | -       | -    | -                           | <b>2,513,421</b>  |
| SHELL EGYPT                     |                          |            |           |         |      |                             |                   |



|              |          |                   |          |                  |          |          |                   |
|--------------|----------|-------------------|----------|------------------|----------|----------|-------------------|
| N.V.         | -        | -                 | -        | 1,250,646        | -        | -        | <b>1,250,646</b>  |
| <b>Total</b> | <b>-</b> | <b>57,067,436</b> | <b>-</b> | <b>1,692,706</b> | <b>-</b> | <b>-</b> | <b>58,760,142</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Mauritania

|   | Production  |          |           |                  | Government Reports (in USD) [1] |                             | Total            |
|---|-------------|----------|-----------|------------------|---------------------------------|-----------------------------|------------------|
|   | Entitlement | Taxes    | Royalties | Bonuses          | Fees                            | Infrastructure Improvements |                  |
| <b>Governments:</b>                     |             |          |           |                  |                                 |                             |                  |
| MINISTRY OF PETROLEUM, ENERGY AND MINES | -           | -        | -         | 1,500,000        | -                               | -                           | <b>1,500,000</b> |
| <b>Total</b>                            | <b>-</b>    | <b>-</b> | <b>-</b>  | <b>1,500,000</b> | <b>-</b>                        | <b>-</b>                    | <b>1,500,000</b> |

|                           | Production  |          |           |                  | Project Reports (in USD) |                             | Total            |
|---------------------------|-------------|----------|-----------|------------------|--------------------------|-----------------------------|------------------|
|                           | Entitlement | Taxes    | Royalties | Bonuses          | Fees                     | Infrastructure Improvements |                  |
| <b>Projects:</b>          |             |          |           |                  |                          |                             |                  |
| DW MAURITANIA EXPLORATION | -           | -        | -         | 1,500,000        | -                        | -                           | <b>1,500,000</b> |
| <b>Total</b>              | <b>-</b>    | <b>-</b> | <b>-</b>  | <b>1,500,000</b> | <b>-</b>                 | <b>-</b>                    | <b>1,500,000</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Nigeria

|  | Production           |                    |                    |          | Government Reports (in USD) [1] |                             |          | Total                |
|--|----------------------|--------------------|--------------------|----------|---------------------------------|-----------------------------|----------|----------------------|
|  | Entitlement          | Taxes              | Royalties          | Bonuses  | Fees                            | Infrastructure Improvements |          |                      |
| <b>Governments:</b>  |                      |                    |                    |          |                                 |                             |          |                      |
| NIGER DELTA DEVELOPMENT COMMISSION                         | -                    | -                  | -                  | -        | -                               | 139,994,044                 | -        | <b>139,994,044</b>   |
| NIGERIAN NATIONAL PETROLEUM CORPORATION                    | 3,467,712,631 [A]    | -                  | -                  | -        | -                               | -                           | -        | <b>3,467,712,631</b> |
| NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION          | -                    | -                  | 727,850,830 [B]    | -        | 1,732,350                       | -                           | -        | <b>729,583,180</b>   |
| FEDERAL INLAND REVENUE SERVICE                             | -                    | 587,644,761 [C]    | -                  | -        | -                               | -                           | -        | <b>587,644,761</b>   |
| NATIONAL AGENCY FOR SCIENCE AND ENGINEERING INFRASTRUCTURE | -                    | -                  | -                  | -        | 4,287,050                       | -                           | -        | <b>4,287,050</b>     |
| NIGERIA POLICE TRUST FUND                                  | -                    | -                  | -                  | -        | 85,890                          | -                           | -        | <b>85,890</b>        |
| <b>Total</b>   | <b>3,467,712,631</b> | <b>587,644,761</b> | <b>727,850,830</b> | <b>-</b> | <b>146,099,334</b>              | <b>-</b>                    | <b>-</b> | <b>4,929,307,556</b> |

|   | Production        |                 |                 |         | Project Reports (in USD) |                             |   | Total                |
|---|-------------------|-----------------|-----------------|---------|--------------------------|-----------------------------|---|----------------------|
|   | Entitlement       | Taxes           | Royalties       | Bonuses | Fees                     | Infrastructure Improvements |   |                      |
| <b>Projects:</b>                        |                   |                 |                 |         |                          |                             |   |                      |
| PSC 1993 (OPL212/OML118, OPL219/OML135) | 752,858,858 [D]   | 279,780,569 [E] | 453,852,738 [F] | -       | 30,450,830               | -                           | - | <b>1,516,942,995</b> |
| PSC 1993 (OML133)                       | -                 | 157,121,109 [G] | -               | -       | -                        | -                           | - | <b>157,121,109</b>   |
| EAST ASSET                              | 864,363,603 [H]   | -               | -               | -       | -                        | -                           | - | <b>864,363,603</b>   |
| WEST ASSET                              | 1,850,490,170 [I] | -               | -               | -       | -                        | -                           | - | <b>1,850,490,170</b> |

#### Entity level payment:

|  |                      |                    |                    |          |                    |          |          |                      |
|--|----------------------|--------------------|--------------------|----------|--------------------|----------|----------|----------------------|
| THE SHELL PETROLEUM DEVELOPMENT COMPANY OF NIGERIA LIMITED | -                    | 150,743,083        | 273,998,092        | -        | 115,648,504        | -        | -        | <b>540,389,679</b>   |
| <b>Total</b>   | <b>3,467,712,631</b> | <b>587,644,761</b> | <b>727,850,830</b> | <b>-</b> | <b>146,099,334</b> | <b>-</b> | <b>-</b> | <b>4,929,307,556</b> |



|              |          |                  |                  |          |          |          |                   |
|--------------|----------|------------------|------------------|----------|----------|----------|-------------------|
| CONCESSION   | –        | 9,184,700        | 5,168,442 [B]    | –        | –        | –        | <b>14,353,142</b> |
| <b>Total</b> | <b>–</b> | <b>9,184,700</b> | <b>5,168,442</b> | <b>–</b> | <b>–</b> | <b>–</b> | <b>14,353,142</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.
2. Includes payment in kind of \$1,923,800 for 36 KBOE valued at market price.
3. Includes payment in kind of \$1,923,800 for 36 KBOE valued at market price.

## Canada

|                                       | Government Reports (in USD) [1] |                    |                   |          |                   |                             | Total              |
|---------------------------------------|---------------------------------|--------------------|-------------------|----------|-------------------|-----------------------------|--------------------|
|                                       | Production Entitlement          | Taxes              | Royalties         | Bonuses  | Fees              | Infrastructure Improvements |                    |
| <b>Governments:</b>                   |                                 |                    |                   |          |                   |                             |                    |
| GOVERNMENT OF ALBERTA                 | –                               | –                  | 1,884,599         | –        | 34,918,629        | –                           | <b>36,803,228</b>  |
| PROVINCIAL TREASURER OF ALBERTA       | –                               | 105,295,402        | –                 | –        | –                 | –                           | <b>105,295,402</b> |
| RECEIVER GENERAL FOR CANADA           | –                               | 201,327,608        | 141,945           | –        | –                 | –                           | <b>201,185,663</b> |
| MINISTRY OF EMPLOYMENT AND INVESTMENT | –                               | –                  | –                 | –        | 600,076           | –                           | <b>600,076</b>     |
| MINISTER OF FINANCE (BC)              | –                               | –                  | 43,754,308        | –        | 695,029           | –                           | <b>44,449,337</b>  |
| <b>Total</b>                          | <b>–</b>                        | <b>306,623,010</b> | <b>45,496,962</b> | <b>–</b> | <b>36,213,734</b> | <b>–</b>                    | <b>388,333,706</b> |

|                              | Project Reports (in USD) |                    |                   |          |                   |                             | Total              |
|------------------------------|--------------------------|--------------------|-------------------|----------|-------------------|-----------------------------|--------------------|
|                              | Production Entitlement   | Taxes              | Royalties         | Bonuses  | Fees              | Infrastructure Improvements |                    |
| <b>Projects:</b>             |                          |                    |                   |          |                   |                             |                    |
| ATHABASCA OIL SANDS          | –                        | 306,623,010        | –                 | –        | –                 | –                           | <b>306,623,010</b> |
| FOOTHILLS                    | –                        | –                  | –                 | –        | 118,371           | –                           | <b>118,371</b>     |
| GREATER DEEP BASIN           | –                        | –                  | 1,884,599         | –        | 33,737,939        | –                           | <b>35,622,538</b>  |
| GROUND BIRCH                 | –                        | –                  | 43,754,308        | –        | 1,295,105         | –                           | <b>45,049,413</b>  |
| SABLE DEEPWATER              | –                        | –                  | 141,945           | –        | –                 | –                           | <b>141,945</b>     |
| <b>Entity level payment:</b> |                          |                    |                   |          |                   |                             |                    |
| SHELL CANADA ENERGY          | –                        | –                  | –                 | –        | 1,062,319         | –                           | <b>1,062,319</b>   |
| <b>Total</b>                 | <b>–</b>                 | <b>306,623,010</b> | <b>45,496,962</b> | <b>–</b> | <b>36,213,734</b> | <b>–</b>                    | <b>388,333,706</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

## Mexico

|  | Government Reports (in USD) [1] |          |           |          |                   |                             | Total             |
|--|---------------------------------|----------|-----------|----------|-------------------|-----------------------------|-------------------|
|  | Production Entitlement          | Taxes    | Royalties | Bonuses  | Fees              | Infrastructure Improvements |                   |
| <b>Governments:</b>  |                                 |          |           |          |                   |                             |                   |
| FONDO MEXICANO DEL PETROLEO PARA LA ESTABILIZACION Y EL DESARROLLO | –                               | –        | –         | –        | 36,692,167        | –                           | <b>36,692,167</b> |
| SERVICIO DE ADMINISTRACION   | –                               | –        | –         | –        | 26,943,313        | –                           | <b>26,943,313</b> |
| <b>Total</b>   | <b>–</b>                        | <b>–</b> | <b>–</b>  | <b>–</b> | <b>63,635,480</b> | <b>–</b>                    | <b>63,635,480</b> |

|  | Project Reports (in USD) |       |           |         |            |                             | Total             |
|--|--------------------------|-------|-----------|---------|------------|-----------------------------|-------------------|
|  | Production Entitlement   | Taxes | Royalties | Bonuses | Fees       | Infrastructure Improvements |                   |
| <b>Entity level payment:</b>                           |                          |       |           |         |            |                             |                   |
| SHELL EXPLORACIÓN Y EXTRACCIÓN DE MÉXICO, S.A. DE C.V. | –                        | –     | –         | –       | 63,635,480 | –                           | <b>63,635,480</b> |

|              |   |   |   |   |                   |   |                   |
|--------------|---|---|---|---|-------------------|---|-------------------|
| <b>Total</b> | - | - | - | - | <b>63,635,480</b> | - | <b>63,635,480</b> |
|--------------|---|---|---|---|-------------------|---|-------------------|

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### United States

|  | Government Reports (in USD) [1] |                   |                      |          |                   |                             | Total                |
|--|---------------------------------|-------------------|----------------------|----------|-------------------|-----------------------------|----------------------|
|  | Production Entitlement          | Taxes             | Royalties            | Bonuses  | Fees              | Infrastructure Improvements |                      |
| <b>Governments:</b>                        |                                 |                   |                      |          |                   |                             |                      |
| INTERNAL REVENUE SERVICE                   | -                               | 13,500,000        | -                    | -        | -                 | -                           | <b>13,500,000</b>    |
| STATE OF LOUISIANA                         | -                               | 1,093,622         | -                    | -        | -                 | -                           | <b>1,093,622</b>     |
| STATE OF ALASKA DEPT. OF NATURAL RESOURCES | -                               | -                 | -                    | -        | 243,408           | -                           | <b>243,408</b>       |
| OFFICE OF NATURAL RESOURCES REVENUE        | -                               | -                 | 1,214,008,510        | -        | 36,428,674        | -                           | <b>1,250,437,184</b> |
| <b>Total</b>                               | <b>-</b>                        | <b>12,406,378</b> | <b>1,214,008,510</b> | <b>-</b> | <b>36,672,082</b> | <b>-</b>                    | <b>1,263,086,970</b> |

|  | Project Reports (in USD) |                   |                      |          |                   |                             | Total                |
|--|--------------------------|-------------------|----------------------|----------|-------------------|-----------------------------|----------------------|
|  | Production Entitlement   | Taxes             | Royalties            | Bonuses  | Fees              | Infrastructure Improvements |                      |
| <b>Projects:</b>                       |                          |                   |                      |          |                   |                             |                      |
| ALASKA EXPLORATION                     | -                        | -                 | -                    | -        | 243,408           | -                           | <b>243,408</b>       |
| GOM (WEST)                             | -                        | -                 | 135,958,686          | -        | 312,440           | -                           | <b>136,271,126</b>   |
| GOM (CENTRAL)                          | -                        | -                 | 1,078,049,824        | -        | 521,436           | -                           | <b>1,078,571,260</b> |
| GOM EXPLORATION                        | -                        | -                 | -                    | -        | 35,594,798        | -                           | <b>35,594,798</b>    |
| <b>Entity level payment:</b>           |                          |                   |                      |          |                   |                             |                      |
| SHELL PETROLEUM INC.                   | -                        | 13,500,000        | -                    | -        | -                 | -                           | <b>13,500,000</b>    |
| SHELL EXPLORATION & PRODUCTION COMPANY | -                        | 1,093,622         | -                    | -        | -                 | -                           | <b>1,093,622</b>     |
| <b>Total</b>                           | <b>-</b>                 | <b>12,406,378</b> | <b>1,214,008,510</b> | <b>-</b> | <b>36,672,082</b> | <b>-</b>                    | <b>1,263,086,970</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Argentina

|                                   | Government Reports (in USD) [1] |          |                    |          |                  |                             | Total              |
|-----------------------------------|---------------------------------|----------|--------------------|----------|------------------|-----------------------------|--------------------|
|                                   | Production Entitlement          | Taxes    | Royalties          | Bonuses  | Fees             | Infrastructure Improvements |                    |
| <b>Governments:</b>               |                                 |          |                    |          |                  |                             |                    |
| PROVINCIA DE SALTA                | -                               | -        | 3,590,412          | -        | -                | -                           | <b>3,590,412</b>   |
| PROVINCIA DEL NEUQUEN             | -                               | -        | 98,856,123         | -        | 1,083,019        | -                           | <b>99,939,142</b>  |
| <b>Total</b>                      | <b>-</b>                        | <b>-</b> | <b>102,446,535</b> | <b>-</b> | <b>1,083,019</b> | <b>-</b>                    | <b>103,529,554</b> |
|                                   | Project Reports (in USD)        |          |                    |          |                  |                             | Total              |
|                                   | Production Entitlement          | Taxes    | Royalties          | Bonuses  | Fees             | Infrastructure Improvements |                    |
| <b>Projects:</b>                  |                                 |          |                    |          |                  |                             |                    |
| ACAMBUCO                          | -                               | -        | 3,590,412          | -        | -                | -                           | <b>3,590,412</b>   |
| ARGENTINA UNCONVENTIONAL PROJECTS | -                               | -        | 98,856,123         | -        | 1,083,019        | -                           | <b>99,939,142</b>  |
| <b>Total</b>                      | <b>-</b>                        | <b>-</b> | <b>102,446,535</b> | <b>-</b> | <b>1,083,019</b> | <b>-</b>                    | <b>103,529,554</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Bolivia

|                                       |                           |          |           |          | Government Reports (in USD) [1] |                                |                |
|---------------------------------------|---------------------------|----------|-----------|----------|---------------------------------|--------------------------------|----------------|
|                                       | Production<br>Entitlement | Taxes    | Royalties | Bonuses  | Fees                            | Infrastructure<br>Improvements | Total          |
| <b>Governments:</b>                   |                           |          |           |          |                                 |                                |                |
| NATIONAL OIL<br>COMPANY OF<br>BOLIVIA | –                         | –        | –         | –        | 528,534                         | –                              | <b>528,534</b> |
| <b>Total</b>                          | <b>–</b>                  | <b>–</b> | <b>–</b>  | <b>–</b> | <b>528,534</b>                  | <b>–</b>                       | <b>528,534</b> |

|                  |                           |          |           |          | Project Reports (in USD) |                                |                |
|------------------|---------------------------|----------|-----------|----------|--------------------------|--------------------------------|----------------|
|                  | Production<br>Entitlement | Taxes    | Royalties | Bonuses  | Fees                     | Infrastructure<br>Improvements | Total          |
| <b>Projects:</b> |                           |          |           |          |                          |                                |                |
| HUACARETA        | –                         | –        | –         | –        | 528,534                  | –                              | <b>528,534</b> |
| <b>Total</b>     | <b>–</b>                  | <b>–</b> | <b>–</b>  | <b>–</b> | <b>528,534</b>           | <b>–</b>                       | <b>528,534</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

## Brazil

|  |                           |                    |                      |                   | Government Reports (in USD) [1] |                                |                      |
|--|---------------------------|--------------------|----------------------|-------------------|---------------------------------|--------------------------------|----------------------|
|  | Production<br>Entitlement | Taxes              | Royalties            | Bonuses           | Fees                            | Infrastructure<br>Improvements | Total                |
| <b>Governments:</b>  |                           |                    |                      |                   |                                 |                                |                      |
| MINISTERIO DA<br>FAZENDA   | –                         | –                  | 1,200,661,424        | –                 | 1,809,033,081                   | –                              | <b>3,009,694,505</b> |
| PRÉ-SAL<br>PETRÓLEO SA   | 195,531,788 [A]           | –                  | –                    | –                 | –                               | –                              | <b>195,531,788</b>   |
| SECRETARIA DA<br>RECEITA<br>FEDERAL DO<br>BRASIL                       | –                         | 528,769,030        | –                    | –                 | –                               | –                              | <b>528,769,030</b>   |
| AGENCIA<br>NACIONAL DO<br>PETRÓLEO GAS<br>NATURAL E<br>BIOCOMBUSTIVEIS | –                         | –                  | –                    | 25,354,087        | 319,076                         | –                              | <b>25,673,163</b>    |
| <b>Total</b>   | <b>195,531,788</b>        | <b>528,769,030</b> | <b>1,200,661,424</b> | <b>25,354,087</b> | <b>1,809,352,157</b>            | <b>–</b>                       | <b>3,759,668,486</b> |

|   |                           |                    |                      |                   | Project Reports (in USD) |                                |                      |
|---|---------------------------|--------------------|----------------------|-------------------|--------------------------|--------------------------------|----------------------|
|   | Production<br>Entitlement | Taxes              | Royalties            | Bonuses           | Fees                     | Infrastructure<br>Improvements | Total                |
| <b>Projects:</b>  |                           |                    |                      |                   |                          |                                |                      |
| BC-10   | –                         | –                  | 28,591,236           | –                 | 1,172,147                | –                              | <b>29,763,383</b>    |
| BIJUPIRA AND<br>SALEMA  | –                         | –                  | –                    | –                 | 469,766                  | –                              | <b>469,766</b>       |
| BM-S-9, BM-S-9A,<br>BM-S-11, BM-S-<br>11A AND<br>ENTORNO DE<br>SAPINHOA | 27,416,425 [B]            | –                  | 998,565,014          | –                 | 1,803,888,142            | –                              | <b>2,829,869,581</b> |
| BASIN<br>EXPLORATION<br>PROJECTS  | –                         | –                  | –                    | 25,354,087        | 2,518,517                | –                              | <b>27,872,604</b>    |
| LIBRA PSC   | 168,115,363 [C]           | –                  | 173,505,174          | –                 | –                        | –                              | <b>341,620,537</b>   |
| <b>Entity level<br/>payment:</b>  |                           |                    |                      |                   |                          |                                |                      |
| SHELL BRASIL<br>PETRÓLEO LTDA   | –                         | 528,769,030        | –                    | –                 | 1,303,585                | –                              | <b>530,072,615</b>   |
| <b>Total</b>  | <b>195,531,788</b>        | <b>528,769,030</b> | <b>1,200,661,424</b> | <b>25,354,087</b> | <b>1,809,352,157</b>     | <b>–</b>                       | <b>3,759,668,486</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.
2. Includes payment in kind of \$195,531,788 for 2,591 KBOE valuated at market price.
3. Includes payment in kind of \$27,416,425 for 374 KBOE valuated at market price.
4. Includes payment in kind of \$168,115,363 for 2217 KBOE valuated at market price.

## Colombia

|   |                           |          |           |          | Government Reports (in USD) [1] |                                |                |
|---|---------------------------|----------|-----------|----------|---------------------------------|--------------------------------|----------------|
|   | Production<br>Entitlement | Taxes    | Royalties | Bonuses  | Fees                            | Infrastructure<br>Improvements | Total          |
| <b>Governments:</b>                     |                           |          |           |          |                                 |                                |                |
| AGENCIA<br>NACIONAL DE<br>HIDROCARBUROS | –                         | –        | –         | –        | 367,220                         | –                              | <b>367,220</b> |
| <b>Total</b>                            | <b>–</b>                  | <b>–</b> | <b>–</b>  | <b>–</b> | <b>367,220</b>                  | <b>–</b>                       | <b>367,220</b> |

| Entity level<br>payment:  | Production  |       |           |         |                | Project Reports (in USD)       |                |
|---|-------------|-------|-----------|---------|----------------|--------------------------------|----------------|
|   | Entitlement | Taxes | Royalties | Bonuses | Fees           | Infrastructure<br>Improvements | Total          |
| SHELL EP<br>OFFSHORE<br>VENTURES<br>LIMITED<br>SUCURSAL<br>COLOMBIA | -           | -     | -         | -       | 367,220        | -                              | <b>367,220</b> |
| <b>Total</b>  | -           | -     | -         | -       | <b>367,220</b> | -                              | <b>367,220</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Suriname

| Governments:               | Production  |       |           |                   | Government Reports (in USD) [1] |                                |                   |
|----------------------------|-------------|-------|-----------|-------------------|---------------------------------|--------------------------------|-------------------|
|                            | Entitlement | Taxes | Royalties | Bonuses           | Fees                            | Infrastructure<br>Improvements | Total             |
| STAATSOLIE<br>MAATSCHAPPIJ | -           | -     | -         | 18,600,000        | -                               | -                              | <b>18,600,000</b> |
| <b>Total</b>               | -           | -     | -         | <b>18,600,000</b> | -                               | -                              | <b>18,600,000</b> |

| Entity level<br>payment: | Production  |       |           |                   | Project Reports (in USD) |                                |                   |
|--------------------------|-------------|-------|-----------|-------------------|--------------------------|--------------------------------|-------------------|
|                          | Entitlement | Taxes | Royalties | Bonuses           | Fees                     | Infrastructure<br>Improvements | Total             |
| SURINAME<br>EXPLORATION  | -           | -     | -         | 18,600,000        | -                        | -                              | <b>18,600,000</b> |
| <b>Total</b>             | -           | -     | -         | <b>18,600,000</b> | -                        | -                              | <b>18,600,000</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

#### Trinidad and Tobago

| Governments:                                   | Government Reports (in USD) [1] |                  |                  |         |                   |                                |                    |
|--|---------------------------------|------------------|------------------|---------|-------------------|--------------------------------|--------------------|
|  | Production<br>Entitlement       | Taxes            | Royalties        | Bonuses | Fees              | Infrastructure<br>Improvements | Total              |
| BOARD OF<br>INLAND<br>REVENUE                  | -                               | 9,643,946        | -                | -       | -                 | -                              | <b>9,643,946</b>   |
| MINISTRY OF<br>ENERGY AND<br>ENERGY<br>AFFAIRS | 504,952,691                     | -                | 5,160,601        | -       | 12,629,218        | -                              | <b>522,742,510</b> |
| <b>Total</b>                                   | <b>504,952,691</b>              | <b>9,643,946</b> | <b>5,160,601</b> | -       | <b>12,629,218</b> | -                              | <b>532,386,456</b> |

| Projects:  | Project Reports (in USD)  |           |           |         |           |                                |                    |
|--|---------------------------|-----------|-----------|---------|-----------|--------------------------------|--------------------|
|  | Production<br>Entitlement | Taxes     | Royalties | Bonuses | Fees      | Infrastructure<br>Improvements | Total              |
| CENTRAL<br>BLOCK   | -                         | 9,643,946 | 5,160,601 | -       | 882,085   | -                              | <b>15,686,632</b>  |
| NORTH COAST<br>MARINE AREA 1<br>(NCMA1)                              | 104,165,663               | -         | -         | -       | 2,140,203 | -                              | <b>106,305,866</b> |
| EAST COAST<br>MARINE AREA  | 158,639,550               | -         | -         | -       | 1,986,939 | -                              | <b>160,626,489</b> |
| TT<br>EXPLORATION  | -                         | -         | -         | -       | 1,451,788 | -                              | <b>1,451,788</b>   |
| TT<br>DEEPWATER<br>ATLANTIC<br>AREA                                  | -                         | -         | -         | -       | 886,700   | -                              | <b>886,700</b>     |
| <b>Entity level<br/>payment:</b>                                     |                           |           |           |         |           |                                |                    |
| BG<br>INTERNATIONAL<br>LIMITED -<br>TRINIDAD AND<br>TOBAGO<br>BRANCH | 242,147,478               | -         | -         | -       | 4,475,866 | -                              | <b>246,623,344</b> |

BG TRINIDAD  
AND TOBAGO  
LIMITED

|              |                    |                  |                  |          |                   |          |                    |
|--------------|--------------------|------------------|------------------|----------|-------------------|----------|--------------------|
|              | –                  | –                | –                | –        | 805,637           | –        | <b>805,637</b>     |
| <b>Total</b> | <b>504,952,691</b> | <b>9,643,946</b> | <b>5,160,601</b> | <b>–</b> | <b>12,629,218</b> | <b>–</b> | <b>532,386,456</b> |

1. For the definitions of any terms used in this chart (e.g., activities and payment types), please refer to pages 1-3 of the Report.

**Cautionary note**

The companies in which Shell plc directly and indirectly owns investments are separate legal entities. In this Report “Shell” and “Shell group” and “Group” are sometimes used for convenience where references are made to Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. “Subsidiaries”, “Shell subsidiaries”, and “Shell companies” as used in this Report refer to entities over which Shell plc either directly or indirectly has control. The term “joint venture”, “joint operations”, “joint arrangements”, and “associates” may also be used to refer to a commercial arrangement in which Shell has a direct or indirect ownership interest with one or more parties. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

LEI number of Shell plc: 21380068P1DRHJM8KU70

Classification: Payments to governments