

15 July 2013

**HARBOURVEST GLOBAL PRIVATE EQUITY ANNOUNCES ESTIMATED
NET ASSET VALUE AT 30 JUNE 2013**

- **ESTIMATED NAV IS \$12.59 PER SHARE**
- **HVPE COMMITTED AN ADDITIONAL \$30 MILLION TO DOVER VIII, INCREASING ITS TOTAL COMMITMENT TO THE GLOBAL SECONDARY FUND BY \$120 MILLION DURING THE FINANCIAL YEAR**
- **HVPE HAS EXPERIENCED TEN CONSECUTIVE MONTHS OF POSITIVE CASH FLOWS AND IS \$54 MILLION CASH FLOW POSITIVE DURING THE FIRST FIVE MONTHS OF THE FINANCIAL YEAR**
- **CURRENT LEVEL OF GEARING IS 10% DOWN FROM 15% AT 31 JANUARY 2013**

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”), a closed-end investment company, today announces its estimated Net Asset Value (“NAV”) at 30 June 2013.

Net Asset Value and Absolute and Conversus Valuations

At the end of June, HVPE’s estimated NAV per share was \$12.59, a \$0.01 per share decrease from 31 May 2013. This change reflects increases for publicly-traded holdings during June, and was offset by negative foreign currency movement and ongoing operating expenses.

At 30 June 2013, HVPE is valuing the Absolute portfolio at a 47% increase over the purchase price (including dividends received since closing) and the Conversus Capital portfolio at a 26% increase over the purchase price (including dividends received since closing).

Balance Sheet and Commitments

In June, HVPE invested \$14.2 million in U.S. and international fund-of-funds and a global secondary fund. The Company received \$39.6 million of realisations during the month, the largest sources of which were the purchases of Absolute Private Equity and Conversus Capital, resulting in net positive cash flows of \$25.4 million, the tenth consecutive month of positive cash flows. HVPE is \$54.2 million cash flow positive during the first five months of the financial year. During June 2013, there were a total of 38 liquidity events across HVPE’s underlying portfolio, including 20 M&A transactions and 18 IPOs.

During the month, HVPE increased its commitment to global secondary fund Dover VIII by \$30.0 million, increasing the total commitment by \$120.0 million during the financial year to \$180.0 million in aggregate. Dover VIII is designed to take advantage of HarbourVest's position as a leading buyer of existing private equity assets and participated in the December 2012 purchase of the assets of Conversus alongside HVPE.

Credit Facility

During June, HVPE repaid \$4.0 million against its credit facility, which is committed until April 2018 subject to certain covenants. At 30 June 2013, a total of \$131.4 million is outstanding, which is a \$3.0 million decrease from 31 May due to the repayment and foreign currency movement.

Additional detail about HVPE's NAV and investment diversification can be found on HVPE's website, in the [Monthly Update for 30 June 2013](#).

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. The HarbourVest

team began investing in 1982 and has committed more than \$30 billion to investments over its more than 30-year history. Across its global investment platform, HarbourVest and its affiliates have more than 230 employees in Boston, London, Hong Kong, Tokyo, Bogotá, and Beijing.

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This announcement includes statements that are, or may be deemed to be, "forward looking statements". These forward looking statements can be identified by the use of forward looking terminology, including the terms "believes", "projects", "estimates", "anticipates", "expects", "intends", "plans", "goal", "target", "aim", "may", "will", "would", "could", "should" or "continue" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Company. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Company is contained in the Company's public filings and reports.

HarbourVest Global Private Equity Limited is registered with the Netherlands Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

This announcement is issued by the Company, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ.

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