

BASIC-FIT SUCCESSFULLY COMPLETES INAUGURAL SCHULDSCHEIN TRANSACTION

Issuance broadens Basic-Fit's access to capital and lowers its cost of capital

Hoofddorp, 7 October 2019 - Basic-Fit successfully completed its first Schuldschein issuance with a German Private Placement. The total volume is EUR 100 million in Euro-denominated tranches with maturities of 3 and 5 years, and an average weighted margin of 1.47%.

With this transaction, Basic-Fit was able to diversify its sources of financing and include an international investor base, notably German, Benelux, French and Spanish investors.

Basic-Fit will use the proceeds of the Schuldschein to finance the accelerated execution of its growth plans as announced in March 2019.

The placement was offered exclusively through a digital platform and was jointly arranged by ING Bank, a branch of ING-DiBa AG (ING) and Coöperatieve Rabobank U.A. (Rabo) in cooperation with Raiffeisen Bank International AG (RBI).

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FOR MORE INFORMATION

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ABOUT BASIC-FIT

With more than 750 clubs, Basic-Fit is the largest fitness operator in Europe. We operate in five countries and in our clubs more than 2 million members can work on improving their health and fitness. Basic-Fit operates a straightforward membership model and offers a high-quality, value-for-money fitness experience that appeals to the fitness needs of all active people who care about their personal health and fitness.