

NATWEST GROUP plc

24 November 2020

**DIVIDEND ON SERIES U NON-CUMULATIVE PREFERENCE SHARES OF US\$0.01
FOR THE THREE MONTHS TO 31 DECEMBER 2020**

The Directors have declared the specified dividend on the undernoted series of non-cumulative preference shares of US\$0.01 each, all of which are represented by American Depositary Shares, for the three months to 31 December 2020. Unless otherwise resolved by the Board, this dividend will be paid on 31 December 2020 at the undernoted rate to holders on the register at the close of business on 16 December 2020.

Series	Dividend payable per share
Series U	US\$649.21

**DIVIDENDS ON 11 PER CENT AND 5.5 PER CENT CUMULATIVE PREFERENCE
SHARES FOR THE HALF YEAR TO 30 SEPTEMBER 2020**

The Directors have declared half-yearly dividends on the 11 per cent and the 5.5 per cent cumulative preference shares. Unless otherwise resolved by the Board, the dividends will be paid on 31 December 2020 at the rate of 5.5 per cent and 2.75 per cent respectively, and will be paid to those preference shareholders on the register at the close of business on 4 December 2020.

Legal Entity Identifier: 2138005O9XJIJN4JPN90

End