

NEPI Rockcastle plc
Incorporated and registered in the Isle of Man
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("NEPI Rockcastle" or the "Group")



COVID-19 UPDATE: OPERATING GROSS LEASABLE AREA EXPECTED TO INCREASE TO 85% IN LESS THAN ONE WEEK

Stakeholders are referred to the Group's Business Update published on 19 November and are advised that, following recent decisions of the Polish and Bulgarian Governments, tenants occupying approximately 85% of the Group's GLA are expected to be operational as of 28 November. A summary of the changes to trading restrictions is set out below:

- In **Poland**, the restrictions imposed on non-essential stores' trading will be lifted from 28 November, increasing the Group's operational GLA by approximately 15%. Cinemas and restaurants will remain closed, with restaurants being allowed to operate for take away and deliveries. The remaining restrictions affect 1% of the Group's GLA.

- In **Bulgaria**, the Government announced new trading restrictions effective from 28 November until 21 December. These restrictions are similar to those imposed in the spring and provide for the closure of non-essential stores, except for food stores, pharmacies, pet shops, banks, insurance offices and payment services providers. Restaurants are planned to operate only for take away orders and deliveries. These restrictions are estimated to affect 5% of the Group's GLA.

The **Czech Republic** Government extended the state of emergency up to 12 December, when the situation will be reassessed. Current trading restrictions affect approximately 2% of the Group's total GLA.

The temporary restrictions in the other countries where the Group operates, as announced in the recent Business Update, continue. Most CEE governments are balancing attempts to mitigate the growing pressure on medical services against those limiting the negative economic impact of the restrictions. Depending on infection rates, existing restrictions can be lifted, or new ones introduced on short notice. Additional fiscal support measures are expected to offset the effects of existing and possible new restrictions.

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