



## **Press release**

### **Envipco secures significant machine orders in USA**

Amersfoort, The Netherlands – Oct 12, 2021 – As part of a focused sales campaign Envipco has secured orders for more than 300 machines from leading US retailers looking to comply with the newly expanded deposit legislation in Connecticut. The law mandates that all retail locations of 7,000 sq/ft or greater must have Reverse Vending Machines (RVMs).

Connecticut is the first state to modernize their deposit legislation and has additionally mandated an increase of the deposit value from \$.05 to \$.10 per container as of January 2024. Along with an increase in the number of RVM locations this is expected to improve return volumes and convenience for consumers. The company expects to roll out the bulk of installations from its manufacturing centre in Connecticut during the fourth quarter 2021 and early in the first quarter 2022. These contract wins show the attractiveness of Envipco's Flex platform with its small size and high container storage, which is particularly well suited for space-constrained drug stores and dollar discount retailers. Envipco is continuing its sales efforts to secure additional orders in this segment.

"We see the new legislation in Connecticut as a strong indicator that modernization and expansion of DRS is where the US market is moving. This is a positive first step and we will monitor activity in other US states as they look to improve the collection of used beverage containers. The success of our recent sales campaign is a testimony to the opportunity to cement and improve our position in North America going forward", says US President Bob Lincoln at Envipco.

Envipco is creating a cleaner world for future generations through our recycling technologies. We have a clear strategy for accelerated growth in both our North America and new European markets.

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#### **About Envipco Holding N.V.**

Envipco Holding N.V. (Envipco), [www.envipco.com](http://www.envipco.com), is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.