

**GeoJunxion (GOJXN.AS) is pleased to announce that it has reached an agreement with regards to an 18-month extension to its convertible loan.**

**Capelle aan den IJssel, The Netherlands - 14 October 2021 – GeoJunxion (GOJXN.AS) announces today that it has reached an agreement with the holders of its convertible loan to extend the duration for an additional 18 months, whilst leaving the nominal interest rate unchanged.**

The loan, with a principal amount of €1,27 million per 30 September 2021, bears an interest rate of 9% p.a. (of which 3% is paid in cash and 6% paid in kind (PIK)). It continues to be secured by a.o. a pledge on the IP owned by GeoJunxion N.V. and a pledge on the shares of GeoJunxion B.V., the main operating subsidiary. Under this new agreement, the updated maturity date will be 3 August 2023, which is an extension of 18 months to the current maturity date of 3 February 2022.

An overview of the other terms that were agreed upon:

- At the maturity date and at the choice of the lenders, the loan can be settled (i) by the conversion of (the initial principal amount + cumulative PIK interests) into newly issued ordinary shares of GeoJunxion NV, using a conversion rate of €1.50, or (ii) by payment in cash of 125% of (the initial principal amount + cumulative PIK interests).
- Renegotiation trigger: Should the share price trade below €1,50 or the 60-day moving average share price be below €1,50 on 3 May 2023 (3 months prior to maturity), the conversion rate can be renegotiated in good faith.
- The loan can no longer be voluntarily prepaid.
- Change to the control clause, which refers to the loan becoming due immediately, can also be triggered in case (i) Euronext initiates proceedings to delist and (ii) a new significant shareholder notification is received with holdings >30%.

Ivo Vleeschouwers, the company's CEO stated: "I am pleased with the ongoing support from the holders of the loan, who are also shareholders in the company. It is a true testimony of their confidence in the company, in its updated strategic direction and the entire team, who has been working hard every day to turn the company around, generate new growth and improve results."

Signed by  
The Management Board

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#### **About GeoJunxion**

GeoJunxion is the crossroads where fundamental, location-aware content connects with superior, customised intelligence and highly focused innovations to empower exceptional experiences. With an emphasis on safety and sustainability, we are constantly expanding our portfolio to meet the demands of a diverse and fast-evolving market. Building on decades of experience in mapping, the company focuses on high value, dynamic content and building environmentally conscious applications, which enrich safety in everyday life. With location-aware content at our core, we know where our strengths lie and have the know-how and technology needed to offer unrivalled, intelligent products and services.

GeoJunxion NV is listed on the regulated market of Euronext Amsterdam, under the symbol **GOJXN.AS**.

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