

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 2 May 2008, the Company purchased into treasury 216,090 EUR shares at a range of prices from EUR 10.00 to EUR 10.10 (the "Transaction")

On 2 May 2008, the Company purchased into treasury 80,000 GBP shares at a range of prices from GBP 10.10 to GBP 10.20 (the "Transaction")

On 2 May 2008, the Company purchased into treasury 43,856 US\$ shares at a range of prices from USD 10.00 to USD 10.10 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 216,090 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 73,261,407. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 80,000 of its GBP issued shares, thereby reducing the number of outstanding issued GBP shares of the Company to 33,865,382. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 43,856 of its US\$ issued shares, thereby reducing the number of outstanding issued US\$ shares of the Company to 26,318,551 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 66,083,567 EUR Shares, 24,124,150 US\$ Shares and 30,743,406 GBP Shares. The total number of shares held in treasury are 7,177,840 EUR Shares, 2,194,401 US\$ Shares and 3,121,976 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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2 May 2008

E&OE – in transmission

END OF TRANSMISSION