

unibail-rodamco

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PRESS RELEASE

Unibail-Rodamco completes the acquisition of 140,400 m² in Shopping City Süd in Vienna, Austria

Further to the press release dated 21 December 2007, Unibail-Rodamco is pleased to announce that it has completed the acquisition of 140,400 m² in Shopping City Süd in Vienna, Austria. The acquisition, from the Hans Dujsik Privatstiftung, covers 131,200 m² of retail and 9,200 m² of offices. Unibail-Rodamco owns 100% of the property.

The acquisition cost for the existing asset is 607 million euros, reflecting a net initial yield of 5% to increase further through the leasing of vacant space and operating improvements. Adjacent land was also acquired with development potential of up to 40,000 m² of retail area to be developed over the next five years.

With a total surface of approximately 300,000 m², Shopping City Süd is Austria's largest retail and leisure complex. Anchored by Interspar, Kleider Bauer, Peek & Cloppenburg, C&A, Zara, H&M, Leiner, Saturn and Ikea, the shopping centre fits perfectly with Unibail-Rodamco's large and unique prime assets.

Unibail-Rodamco's CEO, Guillaume Poittrinal, said:

"This is the largest single shopping centre asset transaction in the history of the Group. The acquisition of this prime asset is at the heart of our strategy, as we can apply all our knowledge and skills in active property management and development to generate substantial shareholder value".

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