

---

## Press Release

Taipei, 8 June 2007

### **ABN AMRO to acquire Taitung Business Bank in Taiwan**

ABN AMRO today announced that it will acquire the branch network of Taitung Business Bank in Taiwan following a Government auction. The acquisition will add significant scale to the bank's Taiwan franchise where it is already a top three foreign bank.

Jeroen Drost, Chief Executive Officer of ABN AMRO in Asia said, "ABN AMRO currently has five branches in Taiwan, this acquisition allows us to expand our network to 37. This presents tremendous opportunity for us to expand services to our chosen client segments in areas convenient to them."

"In addition to our strong corporate and institutional banking franchise, we have been working very hard to build a strong business looking after clients in affluent middle-market and SME segments. The additional branches will enable us to accelerate our expansion programme to this target group, at a relatively low cost."

Under the terms of the sale, ABN AMRO is entitled to relocate the majority of 32 branches to prime locations for its mass affluent and SME client base, allowing tailoring to fit the bank's mid-market strategy.

Terry King, Country Executive of ABN AMRO Taiwan said: "The acquisition not only underscores our commitment to expanding further in Taiwan, it also enhances significantly our ability to serve a larger client base with more sophisticated product offerings and customer services."

The sales and purchase agreement is expected to be signed within two weeks and the transaction is expected to close within 100 days of signing.

--ends--

#### Media Enquiries:

Local media	Edward Lee	+886 2 8729 5880
International media	Anna Langford	+852 2700 5251
Investor relations	Alexander Mollerus	+31 20 6288063

#### Notes to Editors:

##### **ABN AMRO**

Netherlands-based ABN AMRO is a leading international bank with total assets of EUR 1,054.60 bln (as at 31 March 2007). It has more than 4,500 branches in 53 countries, and has a staff of more than 107,000 full-time equivalents worldwide. ABN AMRO is listed on Euronext and the New York Stock Exchange.

##### **ABN AMRO Taiwan**

ABN AMRO launched its business in Taiwan in December 1980 and operates 5 branches with more than 1,300 employees currently. ABN AMRO Taiwan provides a full range of financial services in commercial banking, consumer banking, private banking, investment banking, and asset management.

Press Relations Department

Head Office: Gustav Mahlerlaan 10 (HQ 1190) 1082 PP Amsterdam tel. +31 (0)20 6288900. fax +31 (0)20 6295466

Hong Kong Office: 38/F, Cheung Kong Centre, 2 Queen's Road Central, tel. +852 2700 5877, fax +852 2700 5874

---