



ROTTERDAM, 19 JUNE 2007

SMIT expands activities in Egypt

SMIT herewith announces that it bought a share of 50% in Ocean Marine Services in Egypt. Together with its partner for 25 years (the Shilbaya Group) seven work vessels will be deployed on term charters for the Egyptian petroleum industry.

Above mentioned participation is in line with SMIT's strive to focus its growth strategy on the pursuit of stability and predictability of its business activities.

For more information:

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Profile of the company

SMIT has a proud tradition of 165 years of service in the maritime sector. The company has earned an excellent reputation by combining expertise and experience with high-quality materials and equipment. Smit aims to provide its services in the main to shipping companies, producers in the oil and LNG industries, insurers and governments.

Smit's services are divided into four Divisions:

- **Harbour Towage:** Harbour towage services and related maritime services.
- **Terminals:** Towage services and related maritime and management services to offshore and onshore terminals.
- **Salvage:** Salvage, wreck removal, environmental protection and consultancy.
- **Transport & Heavy Lift:** Chartering, barge rental, heavy transport, towage, heavy lift activities, implementation of maritime projects and marine support.