

# PRESS RELEASE

Amsterdam, 11 June 2013

## Koos Timmermans to present at Goldman Sachs Conference

Today, Koos Timmermans, Vice-Chairman of ING Bank, will address the Goldman Sachs Seventeenth Annual European Financials Conference in Brussels.

In his presentation, Mr Timmermans will demonstrate how ING Bank's balance sheet optimisation programme is ahead of plan. After taking major strides in 2012 to optimise the balance sheet and de-risk the investment portfolio, ING Bank is now comfortably meeting its capital, funding and liquidity targets, creating room to selectively grow the loan book and to focus on improvement of the Net Interest Margin.

Mr Timmermans will show how ING Bank's conservative risk approach has led to a relatively low risk profile despite the uptick in risk costs due to the economic downturn.

Elaborating on the Bank's progress on reaching its long-term targets as laid down in the Ambition 2015 programme, Mr Timmermans will reiterate how the Bank is further optimising its cost structure ensuring that the cost/income target of 50-53% will be reached by 2015. He will conclude his presentation by showing how ING Bank is on track to reach the Return on Equity target of 10-13% by the same year.

Today's presentation "Towards Ambition 2015" by Koos Timmermans can be viewed/downloaded via ING's [corporate website](#) or [SlideShare](#).

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### ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

### IMPORTANT LEGAL INFORMATION

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the Risk Factors section contained in the most recent annual report of ING Groep N.V. Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.