



SNS REAAL

Press release

PERSBERICHT

SNS REAAL expects positive development in net profit for the first quarter of 2010

The Netherlands, Utrecht, 14 April 2010

Based on preliminary figures, SNS REAAL expects to close the first quarter of 2010 with a positive net result. Included in the net result is a provision of approximately € 25 million before tax regarding the recently announced arrangement for investment based defined contribution pension contracts. Good progress with cost reduction- and integration programmes has contributed positively to the result. The phasing out of the international loan portfolio of SNS Property Finance is on schedule.

Solvency ratios of both the banking and insurance activities have remained strong, as has the funding position of SNS Bank, supported by a number of successful funding transactions in the first quarter of 2010.

Today the AGM of SNS REAAL will be held at the Jaarbeurs in Utrecht. SNS REAAL will publish a 2010 first quarter trading update on 18 May 2010.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: mortgages and property finance, savings and investments and insurance. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of nearly Euro 129 billion (ultimo 2009), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of nearly 7700 (FTE) and is headquartered in Utrecht, the Netherlands.

Disclaimer

This press release contains only factual information and should not be regarded as an opinion or recommendation concerning the purchase or sale of shares or other securities issued by SNS REAAL N.V. This press release does not contain any value judgement or predictions with respect to the financial performance of SNS REAAL N.V.

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