



## **Royal Boskalis Westminster nv**

*International Dredging & Marine Contractors*

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# Press release

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## **Boskalis holds 97% Smit Shares**

Papendrecht, 14 April 2010

Reference is made to the joint press release of Royal Boskalis Westminster N.V. (**Boskalis**) and Smit Internationale N.V. (**Smit**) of 24 February 2010 whereby Boskalis Holding B.V., a wholly owned subsidiary of Boskalis (the **Offeror**) announced to make a cash offer for all issued and outstanding shares in Smit (the **Shares**) at an offer price of EUR 60 per Share (the **Offer**) and the press release of 27 March 2010, whereby the Offeror declared the Offer unconditional (*gestanddoening*).

### **Post Closing Acceptance Period (*na-aanmeldingstermijn*)**

During the post closing acceptance period (*na-aanmeldingstermijn*) that ended on 13 April 2010 at 18:00 hours, Amsterdam time, 413,905 Shares were tendered for acceptance under the Offer, representing 2.25% of the Shares and an aggregated value of EUR 24,834,300. Including the Shares that were acquired in the market during the post closing acceptance period, the total number of Shares held by or tendered to the Offeror as per the end of the post closing acceptance period amounts to 17,875,269 Shares, representing 97.32% of the total number of Shares.

### **Further information**

#### **Boskalis Holding B.V.**

Attn: Investor Relations  
Rosmolenweg 20  
3356 LK Papendrecht  
The Netherlands

#### **Smit Internationale N.V.**

Waalhaven O.Z. 85  
3087 BM Rotterdam  
The Netherlands

#### **Exchange Agent**

Rabo Securities  
Attn: ECM - Syndication  
Amstelplein 1  
1096 HA Amsterdam  
The Netherlands

Copies of the Offer Memorandum are available on the websites of Smit ([www.smit.com](http://www.smit.com)) and Boskalis ([www.boskalis.com](http://www.boskalis.com)). The Smit and Boskalis websites do not constitute a part of, and are not incorporated by reference into, the Offer Memorandum.

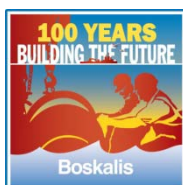
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*This is a release by Royal Boskalis Westminster N.V. pursuant to Section 17, paragraph 4 of the Dutch Decree on Public Offers Wft (Besluit Openbare Biedingen Wft) in connection with the public offer by Boskalis Holding B.V. for all the issued and outstanding ordinary shares in the capital of Smit Internationale N.V. This announcement is not for release, publication or distribution, in whole or in part, in or into directly or indirectly the United States, Canada, Japan and Australia.*

*This press release is also published in Dutch; the English version will prevail over the Dutch version.*



Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. We provide creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. The company holds important home market positions in and outside of Europe and targets all market segments in the dredging industry. It also has positions in strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). Boskalis has a versatile fleet of over 300 units and operates in over 50 countries across five continents. Including its share in partnerships, Boskalis has approximately 10,000 employees. Boskalis celebrates its 100<sup>th</sup> anniversary in 2010.

For further information please contact:

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This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com)