

ROTTERDAM, 29 MARCH 2007

SMIT has acquired 25 year contract in Italy

SMIT and her new partner RR Panfido have been awarded a 25 year contract for services to the Adriatic LNG Offshore Terminal in Italy. This prestigious terminal project will be the first gravity based offshore LNG import terminal in the world.

The contract consists of amongst others: towage support for LNG Carriers, security watch and collision avoidance during LNG Carrier offloading, fire fighting and emergency towing. Four new build tugs (70tbp) with a high tech fast render recovery winch will be employed.

Adriatic LNG (Terminale GNL Adriatico S.r.l) is developing this storage and regasification facility offshore Porto Levante, Italy (North Adriatic Coast) for import of gas. LNG carriers from Qatar and other potential suppliers will visit the terminal twice a week.

For more information:

C.J. van Andel

Public Relations Manager

Tel: 010-4549911

E-mail: c.v.andel@smit.com

Profile of the company

SMIT has a proud tradition of 165 years of service in the maritime sector. The company has earned an excellent reputation by combining expertise and experience with high-quality materials and equipment. Smit aims to provide its services in the main to shipping companies, producers in the oil and LNG industries, insurers and governments.

Smit's services are divided into four Divisions:

- **Harbour Towage:** Harbour towage services and related maritime services.
- **Terminals:** Towage services and related maritime and management services to offshore and onshore terminals.
- **Salvage:** Salvage, wreck removal, environmental protection and consultancy.
- **Transport & Heavy Lift:** Chartering, barge rental, heavy transport, towage, heavy lift activities, implementation of maritime projects and marine support.