

Appointment of Wim Henk Steenpoorte to the Executive Board of SNS REAAL N.V.

The Netherlands, Utrecht, 5 July 2011

The Supervisory Board of SNS REAAL N.V. intends to appoint Wim Henk Steenpoorte (47) to the Executive Board of SNS REAAL N.V. as of September 2011. This appointment will fill the vacancy due to the stepping down of Rien Hinssen as Executive Board member in September, as announced earlier.

Wim Henk Steenpoorte has a broad experience in financial services. From 2000 onwards he has been employed by SNS REAAL, initially as Director Project- and Change Management, part of Information Technology & Change (IT&C) of REAAL. In 2006, Wim Henk Steenpoorte joined the board of directors of REAAL, followed by his appointment as CEO of this business unit in 2009. Before his employment by SNS REAAL, Wim Henk Steenpoorte worked as ICT manager at Ogilvy Nederland and held various management positions in the insurance sector at predecessors in title of REAAL.

With effect from September 2011, the responsibilities within the Executive Board will be organised on a functional basis. Wim Henk Steenpoorte, as Chief Technology Officer, will be primarily responsible for IT&C and also for legal affairs and facility management. Dick Okhuijsen, as Chief Operations Officer, will be primarily responsible for the business units SNS Bank, REAAL and Zwitserleven. Property Finance will be added to the portfolio of Ference Lamp, Chief Financial & Risk Officer. The transfer of responsibilities as a result of the intended appointment of Wim Henk Steenpoorte and the reorganisation of responsibilities within the Executive Board is expected to be completed in the fourth quarter of 2011.

"We are very happy with the intended appointment of Wim Henk Steenpoorte. He has an extensive knowledge of our Group and has played an important role in the integration of the acquisitions within our insurance activities. I look forward to our cooperation within the Executive Board", said Ronald Latenstein, Chairman of the Executive Board.

The intended appointment of Wim Henk Steenpoorte has been approved by the supervisory authorities and is subject to the advice of the Central Workers Council. Following his appointment to the Executive Board of SNS REAAL N.V. Wim Henk Steenpoorte will also become a member of the statutory board of directors of SNS Bank N.V. Wim Henk Steenpoorte is already a member of the statutory board of REAAL N.V.

Wim Henk Steenpoorte will be appointed for a period of 4 years. His remuneration package is similar to those of the other members of the Executive Board.

Extraordinary general meeting of shareholders in September 2011

In August an extraordinary general meeting of shareholders will be convened, to be held in September of this year. During this meeting the intended appointment of Wim Henk Steenpoorte will be addressed. Furthermore, the intended appointment of Jan Nijssen to the Supervisory Board and the

adjusted remuneration policy for the Executive Board, partly due to new legislation, will be submitted for approval to the general meeting.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: mortgages and property finance, savings and investments and insurance. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of nearly € 128 billion (end of 2010), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of approximately 7,100 (FTE) and is headquartered in Utrecht, the Netherlands.

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For more information please contact

SNS REAAL Corporate Communications

Roelina Bolding
corporatecommunications@snsreaal.nl
Mobile phone: +31 (0)6 22 60 71 87