



PRESS RELEASE

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TON ANBEEK APPOINTED AS NEW CEO ACCELL GROUP

HEERENVEEN (THE NETHERLANDS), 19 OCTOBER 2017 – During today's Extraordinary General Meeting of Shareholders (EGM) of Accell Group N.V. the Supervisory Board has informed shareholders about the intention to appoint Mr. Ton Anbeek as Chief Executive Officer and Chairman of the Board of Directors. After the EGM, the Supervisory Board will appoint Ton Anbeek as such.

As of 1 November 2017, the Board of Directors will consist of four members: Ton Anbeek (CEO), Hielke Sybesma (CFO), Jeroen Snijders Blok (COO) and Jeroen Both (CSCO). As CEO of Accell Group, Mr. Anbeek will be responsible for the implementation of the strategy Accell Group announced earlier this year.

As stated earlier by Ab Pasman, Chairman of the Supervisory Board of Accell Group: *"We are very pleased that we have found Ton Anbeek willing to join Accell Group as its new CEO. Ton Anbeek has experience in the field of marketing, sales, retail and omni-channel e-commerce. His experience combined with his personal integrity and leadership style make him very suitable to head Accell Group."*

Ton Anbeek (1962) started his professional career in 1987 at Unilever, where he held various positions in marketing and sales at various operating companies in the Netherlands and abroad. These positions included Global Marketing Director for all Unilever fabric softener brands and Managing Director Unilever Mahgreb S.A. (Libya, Tunisia, Algeria, Morocco and Mauretania). Early 2007 he joined Koninklijke Auping B.V. in Deventer as the company's General Director. Early 2010 Ton Anbeek was appointed CEO of Beter Bed Holding N.V.

Supervisory Board member stepping down

During the EGM it was announced that Mr. Aad Kuiper, member of the Supervisory Board, will step down with immediate effect. Mr. Kuiper can no longer combine the increased intensity of his work for Accell Group with his responsibilities at Hunter Douglas, and therefore ceases his duties as a member of the Supervisory Board with immediate effect. The selection procedure for a new member of the Supervisory Board will be started. Until the appointment of a new member, the Supervisory Board will consist of three members: Mr. Ab Pasman (Chairman of the Supervisory Board), Mr. Jan van den Belt (Vice-President of the Supervisory Board) and Mr. Peter Ernsting (Member of the Supervisory Board).

This is a public announcement from Accell Group N.V. in accordance with article 17, section 1 of the European Market Abuse Regulation (596/2014).

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ABOUT ACCELL GROUP

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group's best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2016, Accell Group sold around 1.5 million bicycles and recorded profitable turnover of over € 1 billion. www.accell-group.com

Not for publication

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